

## *Statistical Data, December 2015*

### Major data

	<b>Assets under management</b>	<b>Change from September 2015</b>
<b>Discretionary investment management</b>	Yen 203 trillion	+Yen 7.7 trillion (+3.94%)
<b>Investment advice</b>	Yen 43 trillion	+ Yen 10.5 trillion (+31.51%)
<b>Total</b>	Yen 247 trillion	+ Yen 18.2 trillion (+7.94%)

### Highlights

- ✓ The total amount of assets under management (AUM) of all member firms was Yen 247 trillion as of December 2015. It increased, Yen 18 trillion, from September 2015.
- ✓ The amount of AUM of discretionary investment management increased by Yen 7.7 trillion, and that of investment advice increased by Yen 10.5 trillion.
- ✓ Under the AUM of discretionary investment management, assets of domestic clients increased by Yen 6.9 trillion, and those of overseas clients increased by Yen 1 trillion.
- ✓ The amount of AUM of wrap accounts was Yen 5,671 billion and it increased by Yen 509 billion from September 2015. Number of contracts was 461,260 and it increased by 33,957.
- ✓ The amount of AUM of real estate private funds, both discretionary investment management and investment advice, was Yen 7,542 billion and it decreased by Yen 204 billion from September 2015.

**Assets Under Management by Investment Management Members**

Discretionary Investment Advisory Contracts and Collective Investment Schemes(excluding mutual funds)

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Real Estate Private Funds		Total		Collective Investment Schemes (excluding mutual funds)		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount								
1995/3	4,202	138,180	133	18,205	537	15,052	387	19,301	166	6,433			4,589	157,481			4,589	157,481
1996/3	3,997	149,285	178	26,751	792	22,503	429	26,420	185	10,075			4,426	175,705			4,426	175,705
1997/3	4,558	213,970	244	64,904	1,615	50,951	576	30,934	253	11,296			5,134	244,904			5,134	244,904
1998/3	4,857	260,005	256	82,046	2,323	81,939	530	25,372	215	9,282			5,387	285,377			5,387	285,377
1999/3	5,015	300,680	248	100,875	3,031	125,399	473	26,889	182	9,714			5,488	327,569			5,488	327,569
2000/3	5,517	368,787	231	119,231	3,775	175,187	500	60,201	182	16,288			6,017	428,988			6,017	428,988
2001/3	5,863	423,331	235	133,184	4,365	219,945	632	79,150	172	18,120			6,495	502,481			6,495	502,481
2002/3	6,166	473,348	234	145,864	4,869	232,015	747	78,331	153	15,638			6,913	551,679			6,913	551,679
2003/3	5,993	462,862	222	131,143	4,829	210,292	901	74,177	222	18,059			6,894	537,039			6,894	537,039
2004/3	5,370	520,741	225	178,076	4,245	229,643	959	115,951	228	25,971			6,329	636,692			6,329	636,692
2005/3	6,935	646,255	226	204,468	4,257	242,997	964	150,658	209	28,332			7,899	796,913			7,899	796,913
2006/3	28,615	840,519	219	264,020	4,533	309,905	1,130	262,708	248	49,993			29,745	1,103,228			29,745	1,103,228
2007/3	31,439	944,337	217	300,980	4,635	314,421	1,143	263,815	252	53,193			32,582	1,208,152			32,582	1,208,152
2008/3	48,173	994,142	251	422,319	4,980	300,102	1,226	174,156	267	35,366			49,399	1,168,298	37	1,602	49,436	1,169,900
2009/3	43,957	1,029,429	277	563,660	4,991	228,318	1,147	106,924	251	18,411			45,104	1,136,353	597	2,396	45,701	1,138,750
2010/3	48,068	1,156,209	276	688,505	4,926	254,544	978	127,317	160	17,198	455	36,901	49,501	1,320,427	133	1,961	49,634	1,322,389
2011/3	49,954	1,067,282	249	591,973	5,028	236,603	991	192,702	136	14,868	521	43,729	51,466	1,303,713	104	1,774	51,570	1,305,487
2012/3	48,746	1,061,949	249	564,303	4,990	226,744	936	198,485	116	13,799	589	47,290	50,271	1,307,724	93	1,663	50,364	1,309,386
2013/3	58,078	1,302,192	234	670,079	4,960	252,753	921	197,937	123	16,490	588	45,086	59,587	1,545,215	83	1,791	59,670	1,547,006
2014/3	112,007	1,406,849	220	783,901	4,822	264,224	1,032	238,643	125	21,209	499	36,997	113,538	1,682,490	78	1,962	113,616	1,684,452
2015/3	313,458	1,630,050	260	877,976	4,537	283,596	1,096	324,376	126	26,572	469	37,343	315,023	1,991,769	64	1,537	315,087	1,993,307
2015/6	375,677	1,686,140	265	918,946	4,441	282,372	1,115	327,336	126	25,858	491	37,682	377,283	2,051,158	66	1,541	377,349	2,052,699
2015/9	433,275	1,624,673	330	876,106	4,366	262,650	1,135	295,981	129	22,368	497	36,239	434,907	1,956,894	66	1,317	434,973	1,958,211
2015/12	467,162	1,693,444	377	948,844	4,296	266,428	1,131	305,978	125	22,557	480	34,516	468,773	2,033,938	64	1,205	468,837	2,035,144

Note Assets under management are based on the contract amount until 2001/3, whereas from 2002/3 based on the market value basis.

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Real Estate Private Funds		Total		Collective Investment Schemes (excluding mutual funds)		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount								
1996/3	-4.88%	8.04%	33.83%	46.94%	47.49%	49.50%	10.85%	36.88%	11.45%	56.61%			-3.55%	11.57%			-3.55%	11.57%
1997/3	14.04%	43.33%	37.08%	142.62%	103.91%	126.42%	34.27%	17.09%	36.76%	12.12%			16.00%	39.38%			16.00%	39.38%
1998/3	6.56%	21.51%	4.92%	26.41%	43.84%	60.82%	-7.99%	-17.98%	-15.02%	-17.83%			4.93%	16.53%			4.93%	16.53%
1999/3	3.25%	15.64%	-3.13%	22.95%	30.48%	53.04%	-10.75%	5.98%	-15.35%	4.65%			1.87%	14.78%			1.87%	14.78%
2000/3	10.01%	22.65%	-6.85%	18.20%	24.55%	39.70%	5.71%	123.89%	0.00%	67.68%			9.64%	30.96%			9.64%	30.96%
2001/3	6.27%	14.79%	1.73%	11.70%	15.63%	25.55%	26.40%	31.48%	-5.49%	11.25%			7.94%	17.13%			7.94%	17.13%
2002/3	5.17%	(11.82%)	-0.43%	(9.52%)	11.55%	(5.49%)	18.20%	(-1.04%)	-11.05%	(-13.70%)			6.44%	(9.79%)			6.44%	(9.79%)
2003/3	-2.81%	-2.22%	-5.13%	-10.09%	-0.82%	-9.36%	20.62%	-5.30%	45.10%	15.48%			-0.27%	-2.65%			-0.27%	-2.65%
2004/3	-10.40%	12.50%	1.35%	35.79%	-12.09%	9.20%	6.44%	56.32%	2.70%	43.81%			-8.20%	18.56%			-8.20%	18.56%
2005/3	29.14%	24.10%	0.44%	14.82%	0.28%	5.82%	0.52%	29.93%	-8.33%	9.09%			24.81%	25.16%			24.81%	25.16%
2006/3	312.62%	30.06%	-3.10%	29.13%	6.95%	27.53%	17.22%	74.37%	18.66%	76.46%			276.57%	38.44%			276.57%	38.44%
2007/3	9.87%	12.35%	-0.91%	14.00%	1.80%	1.46%	1.15%	0.42%	1.61%	6.40%			9.54%	9.51%			9.54%	9.51%
2008/3	53.23%	5.27%	15.67%	40.31%	7.44%	-4.55%	7.26%	-33.99%	5.9%	-33.51%			51.61%	-3.30%			51.73%	-3.17%
2009/3	-8.75%	3.55%	10.36%	33.47%	0.22%	-23.92%	-6.44%	-38.60%	-5.99%	-47.94%			-8.69%	-2.73%	1513.51%	49.62%	-7.56%	-2.66%
2010/3	9.35%	12.32%	-0.36%	22.15%	-1.30%	11.49%	-14.73%	19.07%	-36.25%	-6.59%			9.75%	16.20%	-77.72%	-18.16%	8.61%	16.13%
2011/3	3.92%	-7.69%	-9.78%	-14.02%	2.07%	-7.05%	1.33%	51.36%	-15.00%	-13.55%	14.51%	18.50%	3.97%	-1.27%	-21.80%	-9.53%	3.90%	-1.28%
2012/3	-2.42%	-0.50%	0.00%	-4.67%	-0.76%	-4.17%	-5.55%	3.00%	-14.71%	-7.19%	13.05%	8.14%	-2.32%	0.31%	-10.58%	-6.30%	-2.34%	0.30%
2013/3	19.14%	22.62%	-6.02%	18.74%	-0.60%	11.47%	-1.60%	-0.28%	6.03%	19.50%	-0.17%	-4.66%	18.53%	18.16%	-10.75%	7.72%	18.48%	18.15%
2014/3	92.86%	8.04%	0.22%	16.99%	-2.78%	4.54%	12.05%	2.57%	1.63%	28.62%	-15.14%	-17.94%	90.54%	8.88%	-6.02%	9.55%	90.41%	8.88%
2015/3	179.86%	15.87%	18.18%	12.00%	-5.91%	7.33%	6.20%	35.93%	0.80%	25.28%	-6.01%	0.93%	177.46%	18.38%	-17.95%	-21.64%	177.33%	18.34%
2015/6	19.85%	3.44%	1.92%	4.67%	-2.12%	-0.43%	1.73%	0.91%	0.00%	-2.68%	4.69%	0.91%	19.76%	2.98%	3.13%	0.27%	19.76%	2.98%
2015/9	15.33%	-3.65%	24.53%	-4.66%	-1.69%	-1.58%	-1.350%	1.22%	-3.83%	1.22%	-3.83%	1.22%	15.27%	-4.60%	0.00%	-14.53%	15.27%	-4.60%
2015/12	7.82%	4.23%	14.24%	8.30%	-1.60%	1.44%	-0.35%	3.38%	-3.10%	0.84%	-3.42%	-4.75%	7.79%	3.94%	-3.03%	-8.51%	7.79%	3.93%

*Assets Under Advice by Investment Management Members*

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Real Estate Private Funds		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Number of Contracts	Amount	Number of Contracts	Amount
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount				
1995/3	740	75,035	4	15,073	5	105	1,703	149,885	785	52,603			2,443	224,920
1996/3	644	89,622	4	19,108	5	105	1,920	192,480	778	69,036			2,564	282,102
1997/3	614	104,914	5	21,822	5	105	1,812	210,007	787	90,428			2,426	314,921
1998/3	397	114,020	5	23,475	5	105	1,753	207,963	876	101,033			2,150	321,983
1999/3	4,778	218,398	6	28,187	4	80	1,481	167,750	834	92,070			6,259	386,148
2000/3	10,481	279,333	7	29,628	5	323	1,315	198,327	758	109,120			11,796	477,660
2001/3	9,308	309,914	4	16,227	5	1,120	409	98,251	39	33,220			9,717	408,165
2002/3	8,622	271,883	0	0	6	879	303	64,185	26	11,822			8,925	336,068
2003/3	3,549	243,170	0	0	2	70	249	56,573	24	10,447			3,798	299,743
2004/3	1,923	238,038	0	0	2	4	223	56,875	24	8,543			2,146	294,913
2005/3	1,449	228,528	0	0	1	3	205	53,701	25	8,679			1,654	282,229
2006/3	1,031	282,816	0	0	1	9,239	218	66,291	24	9,402			1,249	349,107
2007/3	778	399,456	0	0	1	10,166	254	70,166	20	6,878			1,032	469,622
2008/3	764	278,912	0	0	1	9,607	270	58,079	14	5,725			1,034	336,991
2009/3	1,072	244,164	0	0	3	9,489	303	32,113	17	4,102			1,375	276,277
2010/3	567	202,268	0	0	3	10,548	242	33,166	12	6,229	463	48,172	1,272	283,606
2011/3	472	172,827	0	0	5	14,743	225	32,507	13	6,348	464	46,150	1,161	251,484
2012/3	230	180,940	0	0	7	17,311	240	33,914	10	5,799	391	42,057	861	256,910
2013/3	275	218,847	0	0	7	19,290	227	34,470	14	7,331	324	38,416	826	291,733
2014/3	293	231,469	0	0	7	21,782	228	34,862	20	8,229	231	28,530	752	294,861
2015/3	307	260,382	0	0	5	22,422	220	39,411	16	8,566	234	30,033	761	329,826
2015/6	307	251,896	0	0	5	23,566	229	48,961	16	8,790	273	31,013	809	331,871
2015/9	316	252,108	0	0	6	22,891	219	40,292	15	3,494	291	41,218	826	333,618
2015/12	317	351,707	0	0	5	22,545	225	46,136	15	3,779	285	40,904	827	438,747

Note: Assets under management are based on the contract amount until 2001/3, whereas from 2002/3 based on the market value basis.

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Real Estate Private Funds		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Number of Contracts	Amount	Number of Contracts	Amount
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount				
1996/3	-12.97%	19.44%	0.00%	26.77%	0.00%	0.00%	12.74%	28.42%	-0.89%	31.24%			4.95%	25.42%
1997/3	-4.66%	17.06%	25.00%	14.20%	0.00%	0.00%	-5.63%	9.11%	1.16%	30.99%			-5.38%	11.63%
1998/3	-35.34%	8.68%	0.00%	7.58%	0.00%	0.00%	-3.26%	-0.97%	11.31%	11.73%			-11.38%	2.24%
1999/3	1103.53%	91.54%	20.00%	20.07%	-20.00%	-23.81%	-15.52%	-19.34%	-4.79%	-8.87%			191.12%	19.93%
2000/3	119.36%	27.90%	16.67%	5.11%	25.00%	303.13%	-11.21%	18.23%	-9.11%	18.52%			88.46%	23.70%
2001/3	-11.19%	10.95%	-42.86%	-45.23%	0.00%	247.13%	-68.90%	-50.46%	-94.85%	-69.56%			-17.62%	-14.55%
2002/3	-7.37%	(-12.27%)	-100.00%	(-100.00%)	20.00%	(-21.51%)	-25.92%	(-34.67%)	-33.33%	(-64.41%)			-8.15%	(-17.66%)
2003/3	-58.84%	-10.56%	---	---	-66.67%	-92.00%	-17.82%	-11.86%	-7.69%	-11.63%			-57.45%	-10.81%
2004/3	-45.82%	-2.11%	---	---	0.00%	-94.82%	-10.44%	0.54%	0.00%	-18.22%			-43.50%	-1.61%
2005/3	-24.65%	-4.00%	---	---	-50.00%	-29.67%	-8.07%	-5.58%	4.17%	1.59%			-22.93%	-4.30%
2006/3	-28.85%	23.76%	---	---	0.00%	360817.58%	6.34%	23.44%	-4.00%	8.32%			-24.49%	23.70%
2007/3	-24.54%	41.24%	---	---	0.00%	10.03%	16.51%	5.84%	-16.67%	-26.84%			-17.37%	34.52%
2008/3	-1.80%	-30.18%	---	---	0.00%	-5.50%	6.30%	-17.23%	-30.00%	-16.77%			0.19%	-28.24%
2009/3	40.31%	-12.46%	---	---	200.00%	-1.22%	12.22%	-44.71%	21.43%	-28.34%			32.98%	-18.02%
2010/3	-47.11%	-17.16%	---	---	0.00%	11.16%	-20.13%	3.28%	-29.41%	51.85%			-7.49%	2.65%
2011/3	-16.75%	-14.56%	---	---	66.67%	39.76%	-7.02%	-1.99%	8.33%	1.90%	0.22%	-4.20%	-8.73%	-11.33%
2012/3	-51.27%	4.69%	---	---	40.00%	17.42%	6.67%	4.33%	-23.08%	-8.65%	-15.73%	-8.87%	-25.84%	2.16%
2013/3	19.57%	20.95%	---	---	0.00%	11.43%	-5.42%	1.64%	40.00%	26.43%	-17.14%	-8.66%	-4.07%	13.55%
2014/3	6.55%	5.77%	---	---	0.00%	12.92%	0.44%	1.14%	42.86%	12.24%	-28.70%	-25.74%	-8.96%	1.07%
2015/3	4.78%	12.49%	---	---	-28.57%	2.94%	-3.51%	13.05%	-20.00%	4.09%	1.30%	5.27%	1.20%	11.86%
2015/6	0.00%	-3.26%	---	---	0.00%	5.10%	4.09%	24.23%	0.00%	2.61%	16.67%	3.26%	6.31%	0.62%
2015/9	2.93%	0.08%	---	---	20.00%	-2.86%	-4.37%	-17.71%	-6.25%	-60.25%	6.59%	32.91%	2.10%	0.53%
2015/12	0.32%	39.51%	---	---	-16.67%	-1.51%	2.74%	14.50%	0.00%	8.15%	-2.06%	-0.76%	0.12%	31.51%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.



**Assets Under Management of Wrap Accounts by Investment Management Members**

(Unit: ¥100million)

	Discretionary Assets		Assets Under Advice		Total	
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount
2006/3	22,689	3,364	861	77	23,550	3,441
2007/3	25,286	5,636	580	52	25,866	5,688
2008/3	41,615	7,469	496	40	42,111	7,509
2009/3	37,138	4,571	417	22	37,555	4,593
2010/3	41,773	5,696	317	22	42,090	5,718
2011/3	43,509	5,890	260	17	43,769	5,907
2012/3	42,467	5,799	5	6	42,472	5,805
2013/3	51,758	7,669	0	0	51,758	7,669
2014/3	105,706	13,760	0	0	105,706	13,760
2015/3	307,346	38,973	0	0	307,346	38,973
2015/6	369,673	47,541	0	0	369,673	47,541
2015/9	427,303	51,617	0	0	427,303	51,617
2015/12	461,260	56,711	0	0	461,260	56,711

Note: Above figures are included in those of the previous pages.  
 ※ "Wrap Accounts" mean those accounts in which clients pay one comprehensive asset-based fee which includes management fees, commissions for the execution of transactions, administrative fees, etc.

**Percentage changes from the previous year (or term)**

	Discretionary Assets		Assets Under Advice		Total	
	Number of Contracts	Amount	Number of Contracts	Amount	Number of Contracts	Amount
2007/3	11.45%	67.57%	-32.64%	-32.61%	9.83%	65.32%
2008/3	64.58%	32.51%	-14.48%	-24.19%	62.80%	31.99%
2009/3	-10.76%	-38.80%	-15.93%	-44.19%	-10.62%	-38.83%
2010/3	12.48%	24.63%	-23.98%	0.63%	12.08%	24.51%
2011/3	4.16%	3.40%	-17.98%	-22.22%	3.99%	3.30%
2012/3	-2.39%	-1.55%	-98.08%	-64.19%	-2.96%	-1.73%
2013/3	21.88%	32.60%	-100.00%	-100.00%	21.86%	32.46%
2014/3	104.23%	78.96%	---	---	104.23%	78.96%
2015/3	190.76%	183.23%	---	---	190.76%	183.23%
2015/6	20.29%	21.98%	---	---	20.29%	21.98%
2015/9	15.59%	8.57%	---	---	15.59%	8.57%
2015/12	7.95%	9.87%	---	---	7.95%	9.87%

**Assets Under Management of Real Estate Investment Management Members**

(Unit: ¥100million)

	Discretionary Assets				Assets Under Advice				Total			
	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme
2008/3	31	/	2,353	/	47	/	3,438	/	78	/	5,791	/
2009/3	406	/	32,283	/	414	/	43,824	/	820	/	76,107	/
2010/3	462	/	37,184	/	479	/	49,219	/	941	/	86,403	/
2011/3	521	52	43,729	4,353	464	30	46,150	4,075	985	82	89,879	8,428
2012/3	589	55	47,290	4,716	391	22	42,057	2,832	980	77	89,347	7,547
2013/3	588	54	45,086	4,312	324	19	38,416	2,715	912	73	83,503	7,027
2014/3	499	52	36,997	2,404	231	11	28,530	1,188	730	63	65,527	3,592
2015/3	469	39	37,343	1,566	234	16	30,033	882	703	55	67,376	2,448
2015/6	491	37	37,682	1,377	273	20	31,013	1,231	764	57	68,695	2,608
2015/9	497	38	36,239	1,415	291	20	41,218	1,202	788	58	77,457	2,618
2015/12	480	37	34,516	1,504	295	19	40,904	1,187	765	56	75,421	2,692

Note: Above figures are included in those of the previous pages.

**Percentage changes from the previous year (or term)**

	Discretionary Assets				Assets Under Advice				Total			
	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme	Number of Contracts	No. of double layer schemes / No. of contracts with master scheme	Amount	Amount of assets under management for master scheme
2009/3	1209.68%	/	1272.00%	/	780.85%	/	1174.70%	/	951.28%	/	1214.24%	/
2010/3	13.79%	/	15.18%	/	15.70%	/	12.31%	/	14.76%	/	13.53%	/
2011/3	12.77%	/	17.60%	/	-3.13%	/	-6.24%	/	4.68%	/	4.02%	/
2012/3	13.05%	5.77%	8.14%	8.34%	-15.73%	-26.67%	-8.67%	-30.51%	-0.51%	-6.10%	-0.59%	-10.45%
2013/3	-0.17%	-1.82%	-4.66%	-8.55%	-17.14%	-13.64%	-8.66%	-4.13%	-6.94%	-5.19%	-6.54%	-6.89%
2014/3	-15.14%	-3.70%	-17.94%	-44.24%	-28.70%	-42.11%	-25.74%	-56.26%	-19.96%	-13.70%	-21.53%	-48.88%
2015/3	-6.01%	-25.00%	0.93%	-34.67%	1.30%	45.45%	5.27%	-25.71%	-3.70%	-12.70%	2.82%	-31.84%
2015/6	4.69%	-5.13%	0.91%	-12.07%	16.67%	25.00%	3.26%	39.56%	8.68%	3.64%	1.96%	6.54%
2015/9	1.22%	2.70%	-3.83%	2.77%	6.59%	0.00%	32.91%	-2.34%	3.14%	1.75%	12.76%	0.36%
2015/12	-3.42%	-2.63%	-4.75%	6.30%	-2.06%	-5.00%	-0.76%	-1.25%	-2.92%	-3.45%	-2.63%	2.83%

*Assets Under Management by Asset Class*

Number of Contracts												
	Domestic			Overseas			Global			Real Estate Funds	Private Funds	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others			
2005/3	3,735	373	263	633	418	263	310	216	1,688		7,899	
2006/3	22,301	411	349	657	494	356	309	389	4,479		29,745	
2007/3	14,417	431	562	701	514	445	305	356	14,851		32,582	
2008/3	7,280	455	7,145	780	506	435	359	461	32,015		49,436	
2009/3	4,047	484	11,473	746	529	1,028	334	371	26,689		45,701	
2010/3	3,583	508	17,851	706	645	628	354	259	24,640	460	49,634	
2010/3	3,583	508	17,851	706	645	628	354	259	24,640	460	49,634	
2011/3	3,038	546	20,202	718	781	748	376	320	24,320	521	51,570	
2012/3	2,516	510	19,364	722	835	785	369	375	24,299	589	50,364	
2013/3	2,192	586	24,095	651	912	811	377	441	29,017	588	59,670	
2014/3	2,222	567	41,171	648	1,010	814	348	494	65,843	499	113,616	
2015/3	2,651	658	87,666	607	1,047	810	331	524	220,324	469	315,087	
2015/6	2,710	643	100,749	594	1,072	853	343	539	269,357	491	377,349	
2015/9	2,836	592	110,969	606	1,100	883	344	550	318,596	497	434,973	
2015/12	2,850	656	116,799	584	1,116	917	338	557	344,540	480	468,837	

Percentage changes from the previous year (or term)												
	Domestic			Overseas			Global			Real Estate Funds	Private Funds	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others			
2006/3	497.08%	10.19%	32.70%	3.79%	18.18%	35.36%	-0.32%	80.09%	165.34%		276.57%	
2007/3	-35.35%	4.87%	61.03%	6.70%	4.05%	25.00%	-1.29%	-8.48%	231.57%		9.54%	
2008/3	-49.50%	5.57%	1171.35%	11.27%	-1.56%	-2.25%	17.70%	29.49%	115.57%		51.73%	
2009/3	-44.41%	6.37%	60.57%	-4.36%	4.55%	136.32%	-6.96%	-19.52%	-16.64%		-7.56%	
2010/3	-11.47%	4.96%	55.59%	-5.36%	21.93%	-38.91%	5.99%	-30.19%	-7.68%		8.61%	
2011/3	-15.21%	7.48%	13.17%	1.70%	21.09%	19.11%	6.21%	23.55%	-1.30%	13.26%	3.90%	
2012/3	-17.18%	-6.59%	-4.15%	0.56%	6.91%	4.95%	-1.86%	17.19%	-0.09%	13.05%	-2.34%	
2013/3	-12.88%	14.90%	24.43%	-9.83%	9.22%	3.31%	2.17%	17.60%	19.42%	-0.17%	18.48%	
2014/3	1.37%	-3.24%	70.87%	-0.46%	10.75%	0.37%	-7.69%	12.02%	126.91%	-15.14%	90.41%	
2015/3	19.31%	16.05%	112.93%	-6.33%	3.66%	-0.49%	-4.89%	6.07%	234.62%	-6.01%	177.33%	
2015/6	2.23%	-2.28%	14.92%	-2.14%	2.39%	5.31%	3.63%	2.67%	22.25%	4.89%	19.76%	
2015/9	4.65%	-7.93%	10.15%	2.02%	2.61%	3.52%	0.29%	2.23%	17.54%	1.22%	15.27%	
2015/12	0.49%	10.81%	5.25%	-3.63%	1.45%	3.85%	-1.74%	1.27%	8.83%	-3.42%	7.79%	

Amount of Assets												
	Domestic			Overseas			Global			Real Estate Funds	Private Funds	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others			
2005/3	252,155	102,189	17,229	79,718	91,578	10,682	31,541	81,071	130,751		796,913	
2006/3	420,137	110,502	27,757	118,513	115,815	14,723	38,023	104,742	153,015		1,103,228	
2007/3	406,225	131,631	35,698	136,261	127,842	20,287	41,104	124,037	185,068		1,208,152	
2008/3	265,668	255,282	32,630	130,557	147,692	16,859	30,264	126,789	164,159		1,169,899	
2009/3	184,831	333,624	60,844	114,362	173,111	13,502	20,123	115,031	123,321		1,138,750	
2010/3	229,493	404,072	23,108	162,544	205,988	15,471	25,504	89,112	129,884	37,214	1,322,389	
2011/3	204,019	411,006	22,913	124,651	277,552	15,320	32,057	62,463	111,777	43,729	1,305,487	
2012/3	200,168	384,832	22,744	118,737	289,187	15,072	30,042	61,601	139,712	47,290	1,309,386	
2013/3	266,167	402,713	27,294	141,458	291,351	66,687	71,695	80,489	154,064	45,086	1,547,006	
2014/3	347,346	419,646	28,891	176,528	307,187	69,821	83,420	83,249	131,365	36,997	1,684,452	
2015/3	493,494	297,948	37,290	290,179	387,373	25,158	71,970	85,227	267,323	37,343	1,993,307	
2015/6	525,928	297,510	40,455	306,235	390,501	24,408	70,685	86,044	273,250	37,682	2,052,699	
2015/9	468,107	299,811	39,818	286,727	391,477	25,130	58,702	91,290	261,110	36,239	1,956,211	
2015/12	526,743	301,358	41,263	309,558	387,308	28,939	57,624	91,216	254,619	34,516	2,035,144	

Percentage changes from the previous year (or term)												
	Domestic			Overseas			Global			Real Estate Funds	Private Funds	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others			
2006/3	66.62%	8.13%	61.11%	48.67%	28.47%	37.83%	20.55%	29.20%	17.03%		38.44%	
2007/3	-3.31%	19.12%	28.61%	14.98%	10.38%	37.79%	8.10%	18.42%	20.95%		9.51%	
2008/3	-34.60%	93.94%	-8.60%	-4.19%	15.53%	-16.90%	-26.37%	2.22%	-11.30%		-3.17%	
2009/3	-30.43%	30.69%	86.47%	-12.40%	17.21%	-19.92%	-33.51%	-9.27%	-24.88%		-2.66%	
2010/3	24.16%	21.12%	-62.02%	42.13%	18.99%	14.59%	26.74%	-22.53%	5.32%		16.13%	
2011/3	-11.10%	1.72%	-0.84%	-23.31%	34.74%	-0.98%	25.70%	-29.91%	-13.94%	17.51%	-1.28%	
2012/3	-1.89%	-6.37%	-0.74%	-4.74%	4.19%	-1.62%	-6.29%	-1.38%	24.99%	8.14%	0.30%	
2013/3	32.97%	4.65%	20.00%	19.14%	0.75%	342.45%	138.65%	30.66%	10.27%	-4.66%	18.15%	
2014/3	30.50%	4.20%	5.85%	24.79%	5.44%	4.70%	16.35%	3.43%	-14.73%	-17.94%	8.88%	
2015/3	42.08%	-29.00%	29.07%	64.38%	26.10%	-63.97%	-13.73%	2.38%	103.50%	0.93%	18.34%	
2015/6	6.57%	-0.15%	8.49%	5.53%	0.81%	-2.98%	-1.79%	0.96%	2.22%	0.91%	2.98%	
2015/9	-10.99%	0.71%	-1.57%	-6.37%	0.25%	2.96%	-16.95%	6.10%	-4.44%	-3.83%	-4.60%	
2015/12	12.95%	0.58%	3.63%	7.96%	-1.06%	15.16%	-1.84%	-0.08%	-2.49%	-4.75%	3.93%	

Percentage												
	Domestic			Overseas			Global			Real Estate Funds	Private Funds	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others			
2005/3	31.64%	12.82%	2.16%	10.00%	11.49%	1.34%	3.96%	10.17%	16.41%		100.00%	
2006/3	38.08%	10.02%	2.52%	10.74%	10.50%	1.33%	3.45%	9.49%	13.87%		100.00%	
2007/3	33.82%	10.90%	2.95%	11.28%	10.58%	1.68%	3.40%	10.27%	15.32%		100.00%	
2008/3	22.71%	21.82%	2.79%	11.16%	12.62%	1.44%	2.59%	10.84%	14.03%		100.00%	
2009/3	16.23%	29.30%	5.34%	10.04%	15.20%	1.19%	1.77%	10.10%	10.83%		100.00%	
2010/3	17.35%	30.56%	1.75%	12.29%	15.58%	1.17%	1.93%	6.74%	9.82%	2.81%	100.00%	
2011/3	15.63%	31.48%	1.76%	9.55%	21.26%	1.17%	2.46%	4.78%	8.56%	3.35%	100.00%	
2012/3	15.29%	29.39%	1.74%	9.07%	22.09%	1.15%	2.29%	4.70%	10.67%	3.61%	100.00%	
2013/3	17.21%	26.03%	1.76%	9.14%	18.83%	4.31%	4.63%	5.20%	9.96%	2.91%	100.00%	
2014/3	20.62%	24.91%	1.72%	10.48%	18.24%	4.15%	4.95%	4.94%	7.80%	2.20%	100.00%	
2015/3	24.76%	14.95%	1.87%	14.56%	19.43%	1.26%	3.61%	4.28%	13.41%	1.87%	100.00%	
2015/6	25.62%	14.49%	1.97%	14.92%	19.02%	1.19%	3.44%	4.19%	13.31%	1.84%	100.00%	
2015/9	23.90%	15.30%	2.03%	14.64%	19.99%	1.28%	3.00%	4.66%	13.33%	1.89%	100.00%	
2015/12	25.98%	14.81%	2.03%	15.21%	19.03%	1.42%	2.83%	4.48%	12.51%	1.70%	100.00%	

## Assets Under Management by Size

### Number of Contracts

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2005/3	3,012	2,931	874	849	110	123	7,899
2006/3	24,298	3,080	962	1,066	166	174	29,746
2007/3	27,019	3,087	995	1,134	163	184	32,582
2008/3	43,802	3,388	948	1,023	122	153	49,436
2009/3	40,682	3,204	754	822	118	121	45,701
2010/3	44,384	3,261	822	904	104	159	49,634
2011/3	46,083	3,063	734	780	117	168	50,945
2012/3	44,999	2,951	682	773	107	164	49,676
2013/3	54,092	3,008	697	863	132	198	58,990
2014/3	107,999	3,003	758	894	172	205	113,031
2015/3	309,353	2,970	803	963	210	246	314,545
2015/6	371,569	2,975	794	975	211	259	376,783
2015/9	429,275	2,917	778	1,003	180	248	434,401
2015/12	463,124	2,890	789	1,010	211	261	468,285

### Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2006/3	706.71%	5.08%	10.07%	25.56%	50.91%	41.46%	276.58%
2007/3	11.20%	0.23%	3.43%	6.38%	-1.81%	5.75%	9.53%
2008/3	62.12%	9.75%	-4.72%	-9.79%	-25.15%	-16.85%	51.73%
2009/3	-7.12%	-5.43%	-20.46%	-19.65%	-3.28%	-20.92%	-7.56%
2010/3	9.10%	1.78%	9.02%	9.98%	-11.86%	31.40%	8.61%
2011/3	3.83%	-6.07%	-10.71%	-13.72%	-12.50%	5.68%	2.64%
2012/3	-2.35%	-3.66%	-7.08%	-0.90%	-8.55%	-2.38%	-2.49%
2013/3	20.21%	1.93%	2.20%	11.64%	23.36%	20.73%	18.75%
2014/3	99.66%	-0.17%	8.75%	3.59%	30.30%	3.54%	91.61%
2015/3	186.44%	-1.10%	5.94%	7.72%	22.09%	20.00%	178.28%
2015/6	20.11%	-0.93%	4.75%	9.06%	22.67%	26.34%	233.34%
2015/9	15.53%	-1.95%	-2.02%	2.87%	-14.69%	-4.25%	15.29%
2015/12	7.89%	-0.93%	1.41%	0.70%	17.22%	5.24%	7.80%

### Amount of Assets

(Unit : ¥100 million)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2005/3	6,027	70,913	60,306	176,392	77,541	405,734	796,913
2006/3	8,852	77,754	67,620	225,773	113,138	610,090	1,103,228
2007/3	11,542	77,154	69,082	243,264	110,873	696,237	1,208,152
2008/3	15,760	83,637	66,092	218,314	84,849	701,247	1,169,900
2009/3	16,951	75,420	52,230	183,703	82,255	728,190	1,138,750
2010/3	16,733	76,902	57,833	193,731	73,862	903,326	1,322,389
2011/3	15,979	70,427	51,267	165,996	82,592	873,721	1,259,983
2012/3	16,184	67,114	47,015	166,903	75,083	888,082	1,260,380
2013/3	16,583	69,054	48,265	190,049	91,215	1,084,663	1,500,028
2014/3	21,916	68,869	52,422	199,195	118,565	1,184,414	1,645,382
2015/3	45,024	68,276	55,641	214,893	147,611	1,422,818	1,954,263
2015/6	53,209	68,941	55,348	215,688	149,038	1,471,090	2,013,313
2015/9	58,218	68,154	54,704	219,180	126,287	1,393,949	1,920,494
2015/12	62,967	66,932	55,172	216,857	147,329	1,449,954	1,999,212

### Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2006/3	46.87%	9.65%	12.13%	28.00%	45.91%	50.37%	38.44%
2007/3	30.38%	-0.77%	2.16%	7.75%	-2.00%	14.12%	9.51%
2008/3	36.55%	8.40%	-4.33%	-10.26%	-23.47%	0.72%	-3.17%
2009/3	7.55%	-9.82%	-20.97%	-15.85%	-3.06%	3.84%	-2.66%
2010/3	-1.29%	1.97%	10.73%	5.46%	-10.20%	24.05%	16.13%
2011/3	-4.51%	-8.42%	-11.35%	-14.32%	11.82%	-3.28%	-4.72%
2012/3	1.28%	-4.70%	-8.29%	0.55%	-9.08%	1.64%	0.03%
2013/3	2.47%	2.89%	2.66%	13.87%	21.49%	22.16%	19.01%
2014/3	32.16%	-0.27%	8.61%	4.81%	29.98%	9.19%	9.69%
2015/3	105.43%	-0.86%	6.14%	7.88%	24.50%	20.13%	18.77%
2015/6	18.18%	0.97%	-0.53%	0.37%	0.97%	3.39%	3.02%
2015/9	9.42%	-1.14%	-1.16%	1.62%	-15.27%	-5.24%	-4.61%
2015/12	8.16%	-1.79%	0.85%	-1.06%	16.66%	4.02%	4.10%

### Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2005/3	0.76%	8.90%	7.57%	22.13%	9.73%	50.91%	100.00%
2006/3	0.80%	7.05%	6.13%	20.46%	10.26%	55.30%	100.00%
2007/3	0.96%	6.39%	5.72%	20.14%	9.18%	57.63%	100.00%
2008/3	1.35%	7.15%	5.65%	18.66%	7.25%	59.94%	100.00%
2009/3	1.49%	6.62%	4.59%	16.13%	7.22%	63.95%	100.00%
2010/3	1.27%	5.82%	4.37%	14.65%	5.58%	68.31%	100.00%
2011/3	1.27%	5.59%	4.07%	13.17%	6.56%	69.34%	100.00%
2012/3	1.29%	5.32%	3.73%	13.24%	5.96%	70.46%	100.00%
2013/3	1.11%	4.60%	3.22%	12.67%	6.08%	72.32%	100.00%
2014/3	1.33%	4.19%	3.19%	12.11%	7.21%	71.98%	100.00%
2015/3	2.30%	3.49%	2.85%	11.00%	7.55%	72.81%	100.00%
2015/6	2.64%	3.42%	2.75%	10.71%	7.40%	73.07%	100.00%
2015/9	3.03%	3.55%	2.85%	11.41%	6.58%	72.58%	100.00%
2015/12	3.15%	3.35%	2.76%	10.85%	7.37%	72.53%	100.00%

## Assets Under Management by Country and Region

(Unit : ¥100 million)

Amount of Assets	Japan				USA				Europe				Asia				Others			
	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others
2005/3	286,072	170,186		27,998	54,448	79,103		3,213	35,134	53,524		1,475				21,892	21,766		42,103	
2006/3	473,552	192,863		32,245	72,421	98,853		4,541	46,689	64,704		1,398				33,995	32,210		49,757	
2007/3	469,027	220,173		30,599	79,687	115,286		3,400	56,131	80,792		3,112				43,202	43,977		62,767	
2008/3	313,860	349,092	1,179	29,891	72,102	112,182	0	1,265	54,247	87,852	0	1,470				47,579	44,654	0	54,528	
2009/3	213,836	413,308	31,137	35,017	73,150	116,792	5	293	46,102	94,241	8	2,837				33,729	34,712	8	43,575	
2010/3	260,368	453,913	36,579	22,429	99,702	132,213	200	7,792	62,121	95,249	9	2,203				50,231	46,239	2	53,139	
2011/3	227,564	467,875	43,024	26,497	74,103	118,239	6	14,591	51,826	76,530	8	3,209	9,817	2,935	3	779	33,873	89,078	2	65,528
2012/3	220,435	461,297	46,801	24,351	75,213	128,839	7	17,084	43,954	74,711	6	3,720	10,553	7,955	23	918	32,869	92,994	0	67,656
2013/3	286,829	496,703	45,061	31,474	97,753	159,840	13	16,040	57,312	96,563	0	4,866	13,833	10,344	26	889	43,102	96,765	14	89,579
2014/3	367,632	477,335	37,342	32,094	127,708	166,327	39	18,037	73,699	125,457	0	5,856	14,057	8,256	29	1,070	49,474	97,572	12	82,444
2015/3	517,383	398,427	38,587	46,471	182,661	209,047	11	31,881	89,633	141,536	15	11,323	34,896	10,820	1	2,558	63,622	120,028	8	94,400
2015/6	551,620	400,819	39,078	50,989	189,908	208,850	41	38,897	93,495	141,589	22	8,808	36,267	9,714	2	2,526	66,280	115,599	17	98,051
2015/9	488,575	414,730	37,575	46,004	177,346	215,528	29	29,503	86,587	138,182	21	9,206	30,808	11,060	2	2,152	55,847	121,677	16	93,361
2015/12	545,074	414,068	35,456	48,473	194,116	217,223	107	29,975	92,202	136,080	23	5,970	32,408	11,860	1	2,054	56,251	122,946	23	90,832

### Percentage changes from the previous year (or term)

Percentage changes from the previous year (or term)	Japan				USA				Europe				Asia				Others			
	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others
2006/3	65.54%	13.32%		15.17%	33.01%	24.97%		41.31%	32.89%	20.89%		-5.21%				55.28%	47.99%		18.18%	
2007/3	-0.96%	14.16%		-5.11%	10.03%	16.62%		-25.14%	20.22%	24.86%		122.64%				27.08%	36.53%		26.15%	
2008/3	-33.08%	58.55%		-2.31%	-9.52%	-2.69%		-62.79%	-3.36%	8.74%		-52.78%				10.13%	1.54%		-13.13%	
2009/3	-31.87%	18.40%	2541.94%	17.15%	1.45%	4.11%	---	-76.80%	-15.01%	7.27%	---	93.04%				-29.11%	-22.26%	---	-20.09%	
2010/3	21.76%	9.82%	17.48%	-35.95%	36.30%	13.20%	3809.77%	2554.88%	34.75%	1.07%	14.06%	-22.35%				48.93%	33.21%	-69.86%	21.95%	
2011/3	-12.60%	3.08%	17.62%	18.14%	-25.68%	-10.57%	-96.78%	87.26%	-16.57%	-19.65%	-10.81%	45.66%				-32.57%	92.64%	-31.82%	23.31%	
2012/3	-3.13%	-1.41%	8.78%	-8.10%	1.50%	8.96%	4.66%	17.09%	-15.19%	-2.38%	-25.55%	15.92%	7.50%	171.03%	635.14%	17.84%	-2.96%	4.40%	-70.52%	3.25%
2013/3	30.12%	7.68%	-3.72%	29.25%	29.97%	24.06%	90.02%	-6.11%	30.39%	29.25%	-100.00%	30.82%	31.07%	30.04%	9.16%	-3.12%	31.13%	4.06%	2705.27%	32.40%
2014/3	28.17%	-3.90%	-17.13%	1.97%	30.64%	4.06%	201.57%	12.45%	28.59%	29.92%	---	20.34%	1.63%	-20.19%	13.56%	20.32%	14.78%	0.83%	-11.49%	-7.97%
2015/3	40.73%	-16.53%	3.33%	44.80%	43.03%	25.68%	-70.66%	76.75%	21.62%	12.82%	---	93.36%	148.24%	31.06%	-97.88%	139.13%	28.60%	23.01%	-33.97%	14.50%
2015/6	6.62%	0.60%	1.27%	9.72%	3.97%	-0.09%	258.87%	22.01%	4.31%	0.04%	45.82%	-22.21%	3.93%	-10.22%	147.89%	-1.24%	4.18%	-3.69%	110.65%	3.87%
2015/9	-11.43%	3.47%	-3.84%	-9.78%	-6.61%	3.20%	-27.79%	-24.15%	-7.39%	-2.41%	-4.14%	4.52%	-15.05%	13.86%	5.46%	-14.79%	-15.74%	5.26%	-3.76%	-4.78%
2015/12	11.56%	-0.16%	-5.64%	5.37%	9.46%	0.79%	264.61%	1.60%	6.48%	-1.52%	8.65%	-35.16%	5.19%	7.23%	-35.11%	-4.55%	0.72%	1.04%	40.41%	-2.71%

### Percentage

Percentage	Japan				USA				Europe				Asia				Others			
	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others	Stocks	Bonds	Real Estate Private Funds	Short term investment s including others
2005/3	35.90%	21.36%		3.51%	6.83%	9.93%		0.40%	4.41%	6.72%		0.19%				2.75%	2.73%		5.28%	
2006/3	42.92%	17.48%		2.92%	6.56%	8.96%		0.41%	4.23%	5.86%		0.13%				3.08%	2.92%		4.51%	
2007/3	38.82%	18.22%		2.53%	6.60%	9.54%		0.28%	4.65%	6.69%		0.26%				3.58%	3.64%		5.20%	
2008/3	26.83%	29.84%	0.10%	2.56%	6.16%	9.59%	0.00%	0.11%	4.64%	7.51%	0.00%	0.13%				4.07%	3.82%	0.00%	4.66%	
2009/3	18.78%	36.29%	2.73%	3.08%	6.42%	10.26%	0.00%	0.03%	4.05%	8.28%	0.00%	0.25%				2.96%	3.05%	0.00%	3.83%	
2010/3	19.69%	34.33%	2.77%	1.70%	7.54%	10.00%	0.02%	0.59%	4.70%	7.20%	0.00%	0.17%				3.80%	3.50%	0.00%	4.02%	
2011/3	17.43%	35.84%	3.30%	2.03%	5.68%	9.06%	0.00%	1.12%	3.97%	5.86%	0.00%	0.25%	0.75%	0.22%	0.00%	0.06%	2.59%	6.82%	0.00%	5.02%
2012/3	16.84%	35.23%	3.57%	1.86%	5.74%	9.84%	0.00%	1.30%	3.36%	5.71%	0.00%	0.28%	0.81%	0.61%	0.00%	0.07%	2.51%	7.10%	0.00%	5.17%
2013/3	18.54%	32.11%	2.91%	2.03%	6.32%	10.33%	0.00%	1.04%	3.70%	6.24%	0.00%	0.31%	0.89%	0.67%	0.00%	0.06%	2.79%	6.26%	0.00%	5.79%
2014/3	21.83%	28.34%	2.22%	1.91%	7.58%	9.87%	0.00%	1.07%	4.38%	7.45%	0.00%	0.35%	0.83%	0.49%	0.00%	0.06%	2.94%	5.79%	0.00%	4.89%
2015/3	25.96%	19.99%	1.94%	2.33%	9.16%	10.49%	0.00%	1.60%	4.50%	7.10%	0.00%	0.57%	1.75%	0.54%	0.00%	0.13%	3.19%	6.02%	0.00%	4.74%
2015/6	26.87%	19.53%	1.90%	2.48%	9.25%	10.18%	0.00%	1.90%	4.56%	6.90%	0.00%	0.43%	1.77%	0.47%	0.00%	0.12%	3.23%	5.63%	0.00%	4.78%
2015/9	24.95%	21.18%	1.92%	2.35%	9.06%	11.01%	0.00%	1.51%	4.42%	7.06%	0.00%	0.47%	1.57%	0.56%	0.00%	0.11%	2.85%	6.21%	0.00%	4.77%
2015/12	26.78%	20.35%	1.74%	2.38%	9.54%	10.67%	0.01%	1.47%	4.53%	6.69%	0.00%	0.29%	1.59%	0.58%	0.00%	0.10%	2.76%	6.04%	0.00%	4.46%



*Derivative Transactions*

Exchange traded derivatives (Unit : ¥100 million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2008/3	6,935	5,465	71	14	1,862
2009/3	5,810	1,996	1,864	279	2,001
2010/3	7,170	3,250	772	0	391
2011/3	7,890	2,383	873	0	30,290
2012/3	5,429	2,772	920	8	176
2013/3	6,099	4,738	3,412	19	772
2014/3	6,642	4,153	1,162	0	38
2015/3	10,686	4,372	1,863	0	2,269
2015/6	9,117	4,679	1,406	205	2,214
2015/9	9,330	7,335	1,593	0	1,925
2015/12	8,086	8,558	1,114	2	1,506

Over-the-counter derivatives (Unit : ¥100 million)

	Forwards	Options	Swaps	Others
	2008/3	65,390	368	76,422
2009/3	68,906	3,065	98,463	1,939
2010/3	89,273	5,169	81,825	13,617
2011/3	163,838	11,269	84,449	4,341
2012/3	156,856	9,574	83,199	8,242
2013/3	162,108	12,829	90,232	8,691
2014/3	150,541	11,207	43,413	11,998
2015/3	169,693	23,859	38,203	5,396
2015/6	154,358	20,509	45,706	4,216
2015/9	144,774	21,461	55,923	3,015
2015/12	143,759	13,152	71,012	1,399

Overseas exchange traded derivatives (Unit : ¥100 million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2008/3	2,842	10,744	218	5	707
2009/3	2,725	6,375	0	2	461
2010/3	4,162	4,600	1	0	600
2011/3	3,553	6,566	5	117	2,330
2012/3	1,709	7,302	3	498	1,404
2013/3	3,926	13,490	17	41	3,624
2014/3	4,165	12,262	217	52	5,505
2015/3	7,137	14,681	409	225	17,344
2015/6	5,729	20,454	35	236	12,180
2015/9	5,762	18,638	64	303	9,678
2015/12	5,960	20,767	104	66	8,419

Change of No.of Members

	No.of Discretionary Investment Advisory Firms	No.of Investment Advisory Firms
1995/3	150	145
1996/3	147	142
1997/3	145	138
1998/3	137	121
1999/3	127	98
2000/3	125	90
2001/3	125	90
2002/3	128	86
2003/3	121	77
2004/3	118	76
2005/3	121	86
2006/3	133	116
2007/3	138	123
2008/3	155	145
2009/3	214	122
2010/3	227	123
2011/3	247	502
2012/3	246	543
2013/3	239	516
2014/3	245	490
2015/3	258	477
2015/6	261	476
2015/9	265	477
2015/12	269	479

Complaints and Consultations

	Complaints			Consultations			Mediation			Total		
	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total
1995	12	4	16	11	7	18				23	11	34
1996	15	12	27	3	0	3				18	12	30
1997	21	5	26	0	0	0				21	5	26
1998	10	13	23	1	1	2				11	14	25
1999	6	4	10	4	5	9				10	9	19
2000	8	16	24	7	13	20				15	29	44
2001	15	6	21	13	27	40				28	33	61
2002	33	11	44	13	12	25				46	23	69
2003	31	15	46	21	13	34				52	28	80
2004	29	7	36	17	16	33				46	23	69
2005	19	6	25	14	13	27				33	19	52
2006	32	9	41	15	8	23				47	17	64
2007	22	8	30	6	9	15				28	17	45
2008	30	5	35	5	6	11				35	11	46
2009	15	1	16	18	0	18	33	1	34			
2010	16	0	16	42	9	51	5	0	5	63	9	72
2011	26	0	26	65	20	85	2	0	2	93	20	113
2012	21	0	21	71	17	88	1	0	1	93	17	110
2013	21	0	21	107	15	122	0	0	0	128	15	143
2014	17	0	17	117	16	133	1	0	1	135	16	151
2015/6	13	0	13	33	6	39	0	0	0	46	6	52
2015/9	10	0	10	36	2	38	2	0	2	48	2	50
2015/12	11	0	11	34	0	34	0	0	0	45	0	45

※The activities concerning complaints and consultations have been outsourced to Financial Instruments Mediation Assistance Center (FINMAC) since February 2010.