Statistical Releases

■ Highlights of "December 2009"

The total assets under management by investment management firms (226 firms) was ¥157 trillion as of December 31, 2009, increased by ¥2,755 billion (+1.8%) from September 30, 2009.

The discretionary and the non-discretionary assets under management increased by $\pm 2,488$ billion ($\pm 2.0\%$) and by ± 280 billion ($\pm 1.0\%$) respectively.

The discretionary assets under management of domestic clients increased by 2.0%, while that of overseas clients increased by 1.4%.

The assets under management of wrap accounts was ¥554 billion, showing the increase of ¥10 billion with the increase in the number of the contracts to 41,314 by 631 from September 30, 2009. The average amount per contract reported was ¥13.4 million.

The statistics about real estate investment management members are as follows: the amount of the assets under management was ¥3,588 billion with 459 contracts, while the amount of assets under advice was ¥4,854 billion with 486 contracts.

Assets Under Management by Investment Management Firms

Discretionary Investment Advisory Contracts and Pooled Investment Vehicles

(Unit: ¥ 100million)

			Domestic	Clients				Oversea	s Clients		Real Estate	Related	Та	tal	Pooled Investme	ont Vohioloo	Tot	+al
	Sub-	total	Public Pen	sion Funds	Private Pen	sion Funds	Sub-	total	Pension	Funds	Secur	ities	10	itai	Pooled Investm	ent venicies	100	.aı
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
93/03	4,865	131,806	90	9,358	182	5,923	380	20,202	169	5,430			5,245	152,008		7	5,245	152,008
94/03	4,480	137,345	111	13,433	286	9,586	407	24,078	167	7,445		/	4,887	161,423		/ [4,887	161,423
95/03	4,202	138,180	133	18,205	537	15,052	387	19,301	166	6,433		/	4,589	157,481		/	4,589	157,481
96/03	3,997	149,285	178	26,751	792	22,503	429	26,420	185	10,075		/	4,426	175,705		/	4,426	175,705
97/03	4,558	213,970	244	64,904	1,615	50,951	576	30,934	253	11,296		/	5,134	244,904		/	5,134	244,904
98/03	4,857	260,005	256	82,046	2,323	81,939	530	25,372	215	9,282		/	5,387	285,377		/	5,387	285,377
99/03	5,015	300,680	248	100,875	3,031	125,399	473	26,889	182	9,714		/	5,488	327,569] /	/	5,488	327,569
00/03	5,517	368,787	231	119,231	3,775	175,187	500	60,201	182	16,288] ,	/	6,017	428,988	/		6,017	428,988
01/03	5,863	423,331	235	133,184	4,365	219,945	632	79,150	172	18,120] /		6,495	502,481] /		6,495	502,481
02/03	6,166	473,348	234	145,864	4,869	232,015	747	78,331	153	15,638] /		6,913	551,679			6,913	551,679
03/03	5,993	462,862	222	131,143	4,829	210,292	901	74,177	222	18,059	/		6,894	537,039			6,894	537,039
04/03	5,370	520,741	225	178,076	4,245	229,643	959	115,951	228	25,971	/		6,329	636,692			6,329	636,692
05/03	6,935	646,255	226	204,468	4,257	242,997	964	150,658	209	28,332			7,899	796,913] /		7,899	796,913
06/03	28,615	840,519	219	264,020	4,553	309,905	1,130	262,708	248	49,993] /		29,745	1,103,228] /		29,745	1,103,228
07/03	31,439	944,337	217	300,980	4,635	314,421	1,143	263,815	252	53,193] /		32,582	1,208,152	/		32,582	1,208,152
08/03	48,173	994,142	251	422,319	4,980	300,102	1,226	174,156	267	35,366] /		49,399	1,168,298	37	1,602	49,436	1,169,900
09/03	43,957	1,029,429	277	563,660	4,991	228,318	1,147	106,924	251	18,411	7		45,104	1,136,353	597	2,396	45,701	1,138,750
09/06	43,221	1,121,132	276	654,640	4,915	248,699	1,128	119,504	247	22,160	402	33,610	44,751	1,274,245	147	2,322	44,898	1,276,567
09/09	47,022	1,108,257	275	664,052	4,888	247,719	1,038	118,445	219	19,956	424	35,005	48,484	1,261,707	139	2,208	48,623	1,263,915
09/12	47,306	1,130,746	278	680,539	4,910	249,973	985	120,054	173	16,917	453	35,782	48,744	1,286,582	132	2,087	48,876	1,288,669

Note: Assets under management are based on the contract amount until 01/03, wheras from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

			Domestic	Clients				Oversea	s Clients		Real Estate	Related	т	otal	Pooled Investme	ant Vahialaa	Tot	t al
	Sub-	total	Public Pens	ion Funds	Private Pen	sion Funds	Sub-	total	Pension	Funds	Securit	ties	1,	otai	Fooled Investine	ent venicles	10	Lai
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
94/03	-7.91%	4.20%	23.33%	43.55%	57.14%	61.85%	7.11%	19.19%	-1.18%	37.11%			-6.83%	6.19%			-6.83%	6.19%
95/03	-6.21%	0.61%	19.82%	35.53%	87.76%	57.02%	-4.91%	-19.84%	-0.60%	-13.59%		/	-6.10%	-2.44%		/	-6.10%	-2.44%
96/03	-4.88%	8.04%	33.83%	46.94%	47.49%	49.50%	10.85%	36.88%	11.45%	56.61%		/	-3.55%	11.57%		/	-3.55%	11.57%
97/03	14.04%	43.33%	37.08%	142.62%	103.91%	126.42%	34.27%	17.09%	36.76%	12.12%		/	16.00%	39.38%		/	16.00%	39.38%
98/03	6.56%	21.51%	4.92%	26.41%	43.84%	60.82%	-7.99%	-17.98%	-15.02%	-17.83%		/	4.93%	16.53%		/	4.93%	16.53%
99/03	3.25%	15.64%	-3.13%	22.95%	30.48%	53.04%	-10.75%	5.98%	-15.35%	4.65%		/	1.87%	14.78%		/	1.87%	14.78%
00/03	10.01%	22.65%	-6.85%	18.20%	24.55%	39.70%	5.71%	123.89%	0.00%	67.68%		/	9.64%	30.96%] /	/	9.64%	30.96%
01/03	6.27%	14.79%	1.73%	11.70%	15.63%	25.55%	26.40%	31.48%	-5.49%	11.25%] /	′	7.94%	17.13%] /		7.94%	17.13%
02/03	5.17%	(11.82%)	-0.43%	(9.52%)	11.55%	(5.49%)	18.20%	(-1.04%)	-11.05%	(-13.70%)] /		6.44%	(9.79%)			6.44%	(9.79%)
03/03	-2.81%	-2.22%	-5.13%	-10.09%	-0.82%	-9.36%	20.62%	-5.30%	45.10%	15.48%] /		-0.27%	-2.65%] /		-0.27%	-2.65%
04/03	-10.40%	12.50%	1.35%	35.79%	-12.09%	9.20%	6.44%	56.32%	2.70%	43.81%] /		-8.20%	18.56%] /		-8.20%	18.56%
05/03	29.14%	24.10%	0.44%	14.82%	0.28%	5.82%	0.52%	29.93%	-8.33%	9.09%] /		24.81%	25.16%] /		24.81%	25.16%
06/03	312.62%	30.06%	-3.10%	29.13%	6.95%	27.53%	17.22%	74.37%	18.66%	76.46%] /		276.57%	38.44%] /		276.57%	38.44%
07/03	9.87%	12.35%	-0.91%	14.00%	1.80%	1.46%	1.15%	0.42%	1.61%	6.40%] /		9.54%	9.51%	1/		9.54%	9.51%
08/03	53.23%	5.27%	15.67%	40.31%	7.44%	-4.55%	7.26%	-33.99%	5.95%	-33.51%	/		51.61%	-3.30%			51.73%	-3.17%
09/03	-8.75%	3.55%		33.47%	0.22%	-23.92%	-6.44%	-38.60%	-5.99%	-47.94%	/		-8.69%	-2.73%	1513.51%	49.62%	-7.56%	-2.66%
09/06	-1.67%	8.91%	-0.36%	16.14%	-1.52%	8.93%	-1.66%	11.76%	-1.59%	20.36%		4.450/	-0.78%	12.13%		-3.10%	-1.76%	12.10%
09/09	8.79%	-1.15%		1.44%	-0.55%	-0.39%	-7.98%	-0.89%	-11.34%	-9.95%		4.15%	8.34%	-0.98%		-4.91%	8.30%	-0.99%
09/12	0.60%	2.03%	1.09%	2.48%	0.45%	0.91%	-5.11%	1.36%	-21.00%	-15.23%	6.84%	2.22%	0.54%	1.97%	-5.04%	-5.49%	0.52%	1.96%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

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Assets Under Advice by Investment Management Firms

(Unit: ¥ 100million)

													(01111	L. # TOURNINON,
			Domestic	Clients					s Clients		Real Estate	e Related	Tot	-al
	Sub-t	otal	Public Pens	ion Funds	Private Pe	nsion Funds	Sub-	total	Pension	Funds	Secur	ities	101	Lai
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
93/03	974	76,606	4	11,908	6	133	1,956	133,650	977	41,029			2,930	210,256
94/03	892	75,956	4	13,935	5	105	2,159	156,440	1,154	47,514		/	3,051	232,396
95/03	740	75,035	4	15,073	5	105	1,703	149,885	785	52,603		/	2,443	224,920
96/03	644	89,622	4	19,108	5	105	1,920	192,480	778	69,036		/	2,564	282,102
97/03	614	104,914	5	21,822	5	105	1,812	210,007	787	90,428		/	2,426	314,921
98/03	397	114,020	5	23,475	5	105	1,753	207,963	876	101,033		/	2,150	321,983
99/03	4,778	218,398	6	28,187	4	80	1,481	167,750	834	92,070		/	6,259	386,148
00/03	10,481	279,333	7	29,628	5	323	1,315	198,327	758	109,120		/	11,796	477,660
01/03	9,308	309,914	4	16,227	5	1,120	409	98,251	39	33,220	1 /		9,717	408,165
02/03	8,622	271,883	0	0	6	879	303	64,185	26	11,822	1 /		8,925	336,068
03/03	3,549	243,170	0	0	2	70	249	56,573	24	10,447	1 /		3,798	299,743
04/03	1,923	238,038	0	0	2	4	223	56,875	24	8,543	1 /		2,146	294,913
05/03	1,449	228,528	0	0	1	3	205	53,701	25	8,679	1 /		1,654	282,229
06/03	1,031	282,816	0	0	1	9,239	218	66,291	24	9,402			1,249	349,107
07/03	778	399.456	0	0	1	10.166	254	70.166	20	6,878	1 /		1.032	469.622
08/03	764	278,912	0	0	1	9,607	270	58,079	14	5,725			1,034	336,991
09/03	1.072	244.164		0	3	9,489	303	32,113		4,102			1.375	276.27
09/06	630	207,387	0	0	3	10,087	282	32,732	17	5,302		44,098	1,392	284,216
09/09	631	208,120	0	0	3	10,259	258	31,666	15	5,760	485	44,635	1,374	284,42
09/12	585	208,809		0	3	10,352	250	32.002		6.003		46,408		287,218
		,-00				/00 I C	20 /20 1	1				, 100	.,	,

Note: Assets under management are based on the contract amount until 01/03, wheras from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

			Domest	tic Clients				Oversea	s Clients		Real Estate	Related	_	-4-1
	Sub−	total	Public Per	nsion Funds	Private Pe	nsion Funds	Sub-	total	Pension	Funds	Securi	ties	ı	otal
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
94/03	-8.42%	-0.85%	0.00%	17.02%	-16.67%	-21.11%	10.38%	17.05%	18.12%	15.81%			4.13%	10.53%
95/03	-17.04%	-1.21%	0.00%	8.17%	0.00%	0.00%	-21.12%	-4.19%	-31.98%	10.71%		/	-19.93%	-3.22%
96/03	-12.97%	19.44%	0.00%	26.77%	0.00%	0.00%	12.74%	28.42%	-0.89%	31.24%		/	4.95%	25.42%
97/03	-4.66%	17.06%	25.00%	14.20%	0.00%	0.00%	-5.63%	9.11%	1.16%	30.99%		/	-5.38%	11.63%
98/03	-35.34%	8.68%	0.00%	7.58%	0.00%	0.00%	-3.26%	-0.97%	11.31%	11.73%		/	-11.38%	2.24%
99/03	1103.53%	91.54%	20.00%	20.07%	-20.00%	-23.81%	-15.52%	-19.34%	-4.79%	-8.87%		/	191.12%	19.93%
00/03	119.36%	27.90%	16.67%	5.11%	25.00%	303.13%	-11.21%	18.23%	-9.11%	18.52%		/	88.46%	23.70%
01/03	-11.19%	10.95%	-42.86%	-45.23%	0.00%	247.13%	-68.90%	-50.46%	-94.85%	-69.56%] /	/	-17.62%	-14.55%
02/03	-7.37%	(-12.27%)	-100.00%	(-100.00%)	20.00%	(-21.51%)	-25.92%	(-34.67%)	-33.33%	(-64.41%)] /		-8.15%	(-17.66%)
03/03	-58.84%	-10.56%			-66.67%	-92.00%	-17.82%	-11.86%	-7.69%	-11.63%] /		-57.45%	-10.81%
04/03	-45.82%	-2.11%			0.00%	-94.82%	-10.44%	0.54%	0.00%	-18.22%] /		-43.50%	-1.61%
05/03	-24.65%	-4.00%			-50.00%	-29.67%	-8.07%	-5.58%	4.17%	1.59%] /		-22.93%	-4.30%
06/03	-28.85%	23.76%			0.00%	360817.58%	6.34%	23.44%	-4.00%	8.32%	1 /		-24.49%	23.70%
07/03	-24.54%	41.24%			0.00%	10.03%	16.51%	5.84%	-16.67%	-26.84%] /		-17.37%	34.52%
08/03	-1.80%	-30.18%			0.00%	-5.50%	6.30%	-17.23%	-30.00%	-16.77%] /		0.19%	-28.24%
09/03	40.31%	-12.46%			200.00%	-1.22%	12.22%	-44.71%	21.43%	-28.34%	1/		32.98%	-18.02%
09/06	-41.23%	-15.06%			0.00%	6.30%	-6.93%	1.93%	0.00%	29.24%	V		1.24%	2.87%
09/09	0.16%	0.35%			0.00%	1.71%	-8.51%	-3.26%	-11.76%	8.64%	1.04%	1.22%	-1.29%	0.07%
09/12	-7.29%	0.33%			0.00%	0.91%	-3.10%	1.06%	-20.00%	4.22%	-3.51%	3.97%	-5.17%	0.98%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

Total Assets Under Management and Advice by Investment Management Firms

(Unit : ¥ 100million)

	1		Domestic	Clianta				0,,,,,,,,,	s Clients		Real Estate	Dalatad	1		1		(Offic.	¥ 100million)
	Sub-t	otal	Public Pens		Private Pens	sion Eundo	Sub−		Pension	Eundo	Securi		To	tal	Pooled Investm	ent Vehicles	Tot	tal
	No. of Contracts		No. of Contracts		No. of Contracts	Amount	No. of Contracts		No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
93/03	5,839	208,412		21,266		6,056		153,852		46,459	No. or contracts	Amount	8,175	362,264	IVO. OF VEHICLES	Alliount	8,175	362,264
94/03	5.372	213.301	115	27.368		9.691	2.566	180.518		54,959		/	7.938	393,819		/	7.938	393,819
95/03	4,942	213,215	137	33,278		15,157	2,090	169,186		59,036		/	7,032	382,401	1	/	7,032	382,401
96/03	4,641	238,907	182	45,859	797	22,608	2,349	218,900	963	79,111		/	6,990	457,807		/	6,990	457,807
97/03	5,172	318,884	249	86,726	1,620	51,056	2,388	240,941	1,040	101,724		/	7,560	559,825		/	7,560	559,825
98/03	5,254	374,025	261	105,521	2,328	82,044	2,283	233,335	1,091	110,315		/	7,537	607,360		/	7,537	607,360
99/03	9,793	519,078		129,062		125,479		194,639		101,784		/	11,747	713,717		/	11,747	713,717
00/03	15,998	648,120		148,859		175,509		258,528		125,408	/	′	17,813	906,648	. /		17,813	906,648
01/03	15,171	733,245		149,411	4,370	221,064	1,041	177,401	211	51,340	/		16,212	910,646	/		16,212	910,646
02/03	14,788	745,231	234	145,864		232,894	1,050	142,515		27,460	/		15,838	887,747	/		15,838	887,747
03/03	9,542	706,032		131,143		210,362	1,150	130,750		28,506	/		10,692	836,781	/		10,692	836,781
04/03	7,293	758,779		178,076		229,646	1,182	172,827	252	34,514	/		8,475	931,605	. /		8,475	931,605
05/03	8,384	874,783		204,468		242,999	1,169	204,359		37,011	/		9,553	1,079,142			9,553	1,079,142
06/03	29,646	1,123,335		264,020		319,145		329,000		59,394	/		30,994	1,452,335			30,994	1,452,335
07/03	32,217	1,343,793		300,980		324,587	1,397	333,981	272	60,071	/		33,614	1,677,774	*		33,614	1,677,774
08/03	48,937	1,273,054	251	422,319		309,709	1,496	232,235		41,091	/		50,433	1,505,289		1,602	50,470	
09/03	45,029	1,273,593		563,660		237,807	1,450	139,037		22,514			46,479	1,412,630		2,396	47,076	1,415,027
09/06	43,851	1,328,518		654,640		258,786		152,235		27,462	882	77,707		1,558,461	147	2,322	46,290	1,560,783
09/09	47,653	1,316,377	275	664,052		257,979	1,296	150,110		25,716	909	79,640		1,546,128		2,208	49,997	1,548,336
09/12	47,891	1,339,555	278	680,539		260,325	1,235			22,920	921	82,190	50,047	1,573,801	132	2,087	50,179	1,575,888

Note: Assets under management are based on the contract amount until 01/03, wheras from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

			Domestic	Clients				Oversea	s Clients		Real Estate	Related	То	+al	Pooled Investm	ont Vobieles	Tot	hal
	Sub-	total	Public Pen	sion Funds	Private Pen	sion Funds	Sub-	total	Pension	Funds	Securit	ies	10	tai	Pooled Investin	ent venicles	101	.aı
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
94/03	-8.00%	2.35%	22.34%	28.69%	54.79%	60.03%	9.85%	17.33%	15.27%	18.30%			-2.90%	8.71%			-2.90%	8.71%
95/03	-8.00%	-0.04%	19.13%	21.60%	86.25%	56.40%	-18.55%	-6.28%	-28.01%	7.42%		/	-11.41%	-2.90%	i	/ [-11.41%	-2.90%
96/03	-6.09%	12.05%	32.85%	37.81%	47.05%	49.16%	12.39%	29.38%	1.26%	34.00%		/	-0.60%	19.72%	i	/	-0.60%	19.72%
97/03	11.44%	33.48%	36.81%	89.12%	103.26%	125.83%	1.66%	10.07%	8.00%	28.58%		/	8.15%	22.28%	i	/	8.15%	22.28%
98/03	1.59%	17.29%	4.82%	21.67%	43.70%	60.69%	-4.40%	-3.16%	4.90%	8.45%		/	-0.30%	8.49%	i	/	-0.30%	8.49%
99/03	86.39%	38.78%	-2.68%	22.31%	30.37%	52.94%	-14.41%	-16.58%	-6.87%	-7.73%		/	55.86%	17.51%	i	/	55.86%	17.51%
00/03	63.36%	24.86%	-6.30%	15.34%	24.55%	39.87%	-7.11%	32.82%	-7.48%	23.21%	,	/	51.64%	27.03%	1 ,	/	51.64%	27.03%
01/03	-5.17%	13.13%	0.42%	0.37%	15.61%	25.96%	-42.64%	-31.38%	-77.55%	-59.06%	/		-8.99%	0.44%	1 /		-8.99%	0.44%
02/03	-2.52%	(1.63%)	-2.09%	(-2.37%)	11.56%	(5.35%)	0.86%	(-19.66%)	-15.17%	-46.51%)	/		-2.31%	(-2.51%)] /		-2.31%	(-2.51%)
03/03	-35.47%	-5.26%	-5.13%	-10.09%	-0.90%	-9.67%	9.52%	-8.26%	37.43%	3.81%	/		-32.49%	-5.74%] /		-32.49%	-5.74%
04/03	-23.57%	7.47%	1.35%	35.79%	-12.09%	9.17%	2.78%	32.18%	2.44%	21.08%	/		-20.74%	11.33%			-20.74%	11.33%
05/03	14.96%	15.29%	0.44%	14.82%	0.26%	5.81%	-1.10%	18.25%	-7.14%	7.23%	/		12.72%	15.84%	/		12.72%	15.84%
06/03	253.60%	28.41%	-3.10%	29.13%	6.95%	31.34%	15.31%	60.99%	16.24%	60.48%	/		224.44%	34.58%	/		224.44%	34.58%
07/03	8.67%	19.63%	-0.91%	14.00%	1.80%	1.71%	3.64%	1.51%	0.00%	1.14%	/		8.45%	15.52%	1 /		8.45%	15.52%
08/03	51.90%	-5.26%	15.67%	40.31%	7.44%	-4.58%	7.09%	-30.46%	3.31%	-31.60%	/		50.04%	-10.28%	7/		50.15%	-10.19%
09/03	-7.99%	0.04%	10.36%	33.47%	0.26%	-23.22%	-3.07%	-40.13%	-4.63%	-45.21%	/		-7.84%	-6.16%	1513.51%	49.62%	-6.72%	-6.10%
09/06	-2.62%	4.31%	-0.36%	16.14%	-1.52%	8.82%	-2.76%	9.49%	-1.49%	21.98%	/		-0.72%	10.32%	-75.38%	-3.10%	-1.67%	10.30%
09/09	8.67%	-0.91%	-0.36%	1.44%	-0.55%	-0.31%	-8.09%	-1.40%	-11.36%	-6.36%	3.06%	2.49%	8.05%	-0.79%	-5.44%	-4.91%	8.01%	-0.80%
09/12	0.50%	1.76%	1.09%	2.48%	0.45%	0.91%	-4.71%	1.30%	-20.94%	-10.87%	1.32%	3.20%	0.38%	1.79%	-5.04%	-5.49%	0.36%	1.78%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

Assets Under Management of Wrap Accounts by Investment Management Firms

(Unit: ¥ 100million)

	Discretiona	ary Assets	Non-discreti	onary Assets	То	tal
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
06/03	22,689	3,364	861	77	23,550	3,441
07/03	25,286	5,636	580	52	25,866	5,688
08/03	41,615	7,469	496	40	42,111	7,508
09/03	37,138	4,571	417	22	37,555	4,593
09/06	36,902	4,998	393	24	37,295	5,022
09/09	40,315	5,420	368	24	40,683	5,444
09/12	40,978	5,522	336	22	41,314	5,544

Note: Above figures are included in those of the previous pages.

Percentage changes from the previous year (or term)

	Discretiona	ary Assets	Non-discretion	onary Assets	То	tal
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
07/03	11.45%	67.57%	-32.64%	-32.61%	9.83%	65.32%
08/03	64.58%	32.51%	-14.48%	-24.19%	62.80%	31.99%
09/03	-10.76%	-38.80%	-15.93%	-44.19%	-10.82%	-38.83%
09/06	-0.64%	9.35%	-5.76%	10.07%	-0.69%	9.35%
09/09	9.25%	8.45%	-6.36%	-0.41%	9.08%	8.41%
09/12	1.64%	1.88%	-8.70%	-8.03%	1.55%	1.84%

Assets Under Management of Real Estate Investment Management Firms

(Unit: ¥ 100million)

	Discretiona	ary Assets	Non-discreti	onary Assets	To	tal
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
08/03	31	2,353	47	3,438	78	5,791
09/03	406	32,283	414	43,824	820	76,107
09/06	405	33,693	477	43,908	882	77,601
09/09	428	35,089	517	46,257	945	81,346
09/12	459	35,875	486	48,537	945	84,412

Note: Above figures are included in those of the previous pages.

Percentage changes from the previous year (or term)

	Discretion	ary Assets	Non-discreti	onary Assets	То	tal
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
09/03	1209.68%	1272.00%	780.85%	1174.70%	951.28%	1214.24%
09/06	-0.25%	4.37%	15.22%	0.19%	7.56%	1.96%
09/09	5.68%	4.14%	8.39%	5.35%	7.14%	4.82%
09/12	7.24%	2.24%	-6.00%	4.93%	0.00%	3.77%

^{* &}quot;Wrap Accounts" mean those accounts in which clients pay one comprehensive asset-based fee which includes management fees, commissions for the execution of transactions, administrative fees, etc.

Assets Under Management by Investment Type

Number of Contracts

		Domestic			Overseas			Global		Real Estate Related	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	Securities	Total
03/03	2,302	384	350	706	290	122	422	179	2,139		6,894
04/03	2,278	362	259	660	410	175	338	211	1,636] /	6,329
05/03	3,735	373	263	633	418	263	310	216	1,688] /	7,899
06/03	22,301	411	349	657	494	356	309	389	4,479] /	29,745
07/03	14,417	431	562	701	514	445	305	356	14,851] /	32,582
08/03	7,280	455	7,145	780	506	435	359	461	32,015] /	49,436
09/03	4,047	484	11,473	746	529	1,028	334	371	26,689	/	45,701
09/06	3,999	507	12,620	725	554	584	331	347	24,766	465	44,898
09/09	3,843	492	16,398	712	592	587	327	336	24,853	483	48,623
09/12	3,761	492	17,261	734	604	605	342	279	24,340	458	48,876

Percentage changes from the previous year (or term)

		Domestic			Overseas			Global		Real Estate Related	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	Securities	Total
04/03	-1.04%	-5.73%	-26.00%	-6.52%	41.38%	43.44%	-19.91%	17.88%	-23.52%		-8.20%
05/03	63.96%	3.04%	1.54%	-4.09%	1.95%	50.29%	-8.28%	2.37%	3.18%] /]	24.81%
06/03	497.08%	10.19%	32.70%	3.79%	18.18%	35.36%	-0.32%	80.09%	165.34%		276.57%
07/03	-35.35%	4.87%	61.03%	6.70%	4.05%	25.00%	-1.29%	-8.48%	231.57%		9.54%
08/03	-49.50%	5.57%	1171.35%	11.27%	-1.56%	-2.25%	17.70%	29.49%	115.57%] /	51.73%
09/03	-44.41%	6.37%	60.57%	-4.36%	4.55%	136.32%	-6.96%	-19.52%	-16.64%		-7.56%
09/06	-1.19%	4.75%	10.00%	-2.82%	4.73%	-43.19%	-0.90%	-6.47%	-7.21%	V	-1.76%
09/09	-3.90%	-2.96%	29.94%	-1.79%	6.86%	0.51%	-1.21%	-3.17%	0.35%	3.87%	8.30%
09/12	-2.13%	0.00%	5.26%	3.09%	2.03%	3.07%	4.59%	-16.96%	-2.06%	-5.18%	0.52%

Amount of Assets

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		Domestic			Overseas			Global		Real Estate Related	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	Securities	Total
03/03	127,097	87,889	20,060	44,153	60,410	7,465	25,646	28,026	136,293		537,039
04/03	206,020	82,761	16,243	61,434	92,407	7,579	29,832	17,751	122,664		636,692
05/03	252,155	102,189	17,229	79,718	91,578	10,682	31,541	81,071	130,751		796,913
06/03	420,137	110,502	27,757	118,513	115,815	14,723	38,023	104,742	153,015] /	1,103,228
07/03	406,225	131,631	35,698	136,261	127,842	20,287	41,104	124,037	185,066		1,208,152
08/03	265,668	255,282	32,630	130,557	147,692	16,859	30,264	126,789	164,159] /	1,169,899
09/03	184,831	333,624	60,844	114,362	173,111	13,502	20,123	115,031	123,321	/	1,138,750
09/06	219,373	406,991	19,825	133,681	183,638	12,524	21,607	116,588	127,968	34,372	1,276,567
09/09	213,445	407,764	17,791	147,826	197,683	12,405	21,070	82,220	127,954	35,757	1,263,915
09/12	213,047	409,098	15,268	160,246	200,855	15,781	23,643	86,800	128,019	35,911	1,288,669

Percentage changes from the previous year (or term)

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		Domestic			Overseas			Global		Real Estate Related	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	Securities	Total
04/03	62.10%	-5.83%	-19.03%	39.14%	52.97%	1.54%	16.32%	-36.66%	-10.00%		18.56%
05/03	22.39%	23.47%	6.07%	29.76%	-0.90%	40.94%	5.73%	356.71%	6.59%		25.16%
06/03	66.62%	8.13%	61.11%	48.67%	26.47%	37.83%	20.55%	29.20%	17.03%		38.44%
07/03	-3.31%	19.12%	28.61%	14.98%	10.38%	37.79%	8.10%	18.42%	20.95%		9.51%
08/03	-34.60%	93.94%	-8.60%	-4.19%	15.53%	-16.90%	-26.37%	2.22%	-11.30%		-3.17%
09/03	-30.43%	30.69%	86.47%	-12.40%	17.21%	-19.92%	-33.51%	-9.27%	-24.88%		-2.66%
09/06	18.69%	21.99%	-67.42%	16.89%	6.08%	-7.24%	7.37%	1.35%	3.77%		12.10%
09/09	-2.70%	0.19%	-10.26%	10.58%	7.65%	-0.95%	-2.49%	-29.48%	-0.01%	4.03%	-0.99%
09/12	-0.19%	0.33%	-14.18%	8.40%	1.60%	27.21%	12.22%	5.57%	0.05%	0.43%	1.96%

Percentage

		Domestic			Overseas			Global		Real Estate Related	Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	Securities	TOTAL
03/03	23.67%	16.37%	3.74%	8.22%	11.25%	1.39%	4.78%	5.22%	25.38%		100.00%
04/03	32.36%	13.00%	2.55%	9.65%	14.51%	1.19%	4.69%	2.79%	19.27%		100.00%
05/03	31.64%	12.82%	2.16%	10.00%	11.49%	1.34%	3.96%	10.17%	16.41%		100.00%
06/03	38.08%	10.02%	2.52%	10.74%	10.50%	1.33%	3.45%	9.49%	13.87%		100.00%
07/03	33.62%	10.90%	2.95%	11.28%	10.58%	1.68%	3.40%	10.27%	15.32%		100.00%
08/03	22.71%	21.82%	2.79%	11.16%	12.62%	1.44%	2.59%	10.84%	14.03%		100.00%
09/03	16.23%	29.30%	5.34%	10.04%	15.20%	1.19%	1.77%	10.10%	10.83%	\vee	100.00%
09/06	17.18%	31.88%	1.55%	10.47%	14.39%	0.98%	1.69%	9.13%	10.02%	2.69%	100.00%
09/09	16.89%	32.26%	1.41%	11.70%	15.64%	0.98%	1.67%	6.51%	10.12%	2.83%	100.00%
09/12	16.53%	31.75%	1.18%	12.44%	15.59%	1.22%	1.83%	6.74%	9.93%	2.79%	100.00%

Assets Under Management by Size

Number of Contracts

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	2,191	3,209	685	638	92	79	6,894
04/03	1,576	2,958	834	748	110	103	6,329
05/03	3,012	2,931	874	849	110	123	7,899
06/03	24,298	3,080	962	1,066	166	174	29,746
07/03	27,019	3,087	995	1,134	163	184	32,582
08/03	43,802	3,388	948	1,023	122	153	49,436
09/03	40,682	3,204	754	822	118	121	45,701
09/06	39,719	3,240	818	869	115	137	44,898
09/09	43,445	3,236	802	890	110	140	48,623
09/12	43,629	3,286	824	884	101	152	48,876

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
04/03	-28.07%	-7.82%	21.75%	17.24%	19.57%	30.38%	-8.20%
05/03	91.12%	-0.91%	4.80%	13.50%	0.00%	19.42%	24.81%
06/03	706.71%	5.08%	10.07%	25.56%	50.91%	41.46%	276.58%
07/03	11.20%	0.23%	3.43%	6.38%	-1.81%	5.75%	9.53%
08/03	62.12%	9.75%	-4.72%	-9.79%	-25.15%	-16.85%	51.73%
09/03	-7.12%	-5.43%	-20.46%	-19.65%	-3.28%	-20.92%	-7.56%
09/06	-2.37%	1.12%	8.49%	5.72%	-2.54%	13.22%	-1.76%
09/09	9.38%	-0.12%	-1.96%	2.42%	-4.35%	2.19%	8.30%
09/12	0.42%	1.55%	2.74%	-0.67%	-8.18%	8.57%	0.52%

Amount of Assets

(Unit: ¥100 million)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	10,809	75,023	48,038	127,824	63,593	211,753	537,039
04/03	6,602	71,773	59,274	154,245	78,250	266,549	636,692
05/03	6,027	70,913	60,306	176,392	77,541	405,734	796,913
06/03	8,852	77,754	67,620	225,773	113,138	610,090	1,103,228
07/03	11,542	77,154	69,082	243,264	110,873	696,237	1,208,152
08/03	15,760	83,637	66,092	218,314	84,849	701,247	1,169,900
09/03	16,951	75,420	52,230	183,703	82,255	728,190	1,138,750
09/06	16,208	76,545	56,772	183,805	83,858	859,378	1,276,567
09/09	17,717	75,353	55,968	187,907	93,698	833,273	1,263,915
09/12	16,733	76,702	57,994	187,984	72,079	877,177	1,288,669

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
04/03	-38.92%	-4.33%	23.39%	20.67%		25.88%	18.56%
05/03	-8.70%	-1.20%	1.74%	14.36%	-0.91%	52.22%	25.16%
06/03	46.87%	9.65%	12.13%	28.00%	45.91%	50.37%	38.44%
07/03	30.38%	-0.77%	2.16%	7.75%	-2.00%	14.12%	9.51%
08/03	36.55%	8.40%	-4.33%	-10.26%	-23.47%	0.72%	-3.17%
09/03	7.55%	-9.82%	-20.97%	-15.85%	-3.06%	3.84%	-2.66%
09/06	-4.38%	1.49%	8.70%	0.06%	1.95%	18.02%	12.10%
09/09	9.31%	-1.56%	-1.42%	2.23%	11.73%	-3.04%	-0.99%
09/12	-5.55%	1.79%	3.62%	0.04%	-23.07%	5.27%	1.96%

Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	2.01%	13.97%	8.94%	23.80%	11.84%	39.43%	100.00%
04/03	1.04%	11.27%	9.31%	24.23%	12.29%	41.86%	100.00%
05/03	0.76%	8.90%	7.57%	22.13%	9.73%	50.91%	100.00%
06/03	0.80%	7.05%	6.13%	20.46%	10.26%	55.30%	100.00%
07/03	0.96%	6.39%	5.72%	20.14%	9.18%	57.63%	100.00%
08/03	1.35%	7.15%	5.65%	18.66%	7.25%	59.94%	100.00%
09/03	1.49%	6.62%	4.59%	16.13%	7.22%	63.95%	100.00%
09/06	1.27%	6.00%	4.45%	14.40%	6.57%	67.32%	100.00%
09/09	1.40%	5.96%	4.43%	14.87%	7.41%	65.93%	100.00%
09/12	1.30%	5.95%	4.50%	14.59%	5.59%	68.07%	100.00%

Assets Under Management by Country and Area

31,137

33,005

34,481

35,075

35,017

31,965

25,306

20,184

09/03

09/06

09/09

09/12

213,836

250,404

241,636

242,469

413,308

478,251

455,311

454,377

116,792

120,467

121,140

127,891

73,150

81,788

85,735

96,854

293

469

8,515

7,129

53

14,571

17,344

18,507

20,418

15,753

15,705

14,006

14,596

(Unit: ¥100 million) Amount of Assets Europe (except UK) USA Other overseas Japan Short term Short term Real Short term Real Short term Real Real Real Short term Real Short term Estate investment Estate investment Estate investment Estate investment Estate investment Estate investment Stocks Bonds Stocks Bonds Stocks Bonds Stocks Bonds Stocks Bonds Stocks Bonds Related s including Securities others Securities others others Securities others Securities others Securities Securities others 03/03 168,234 151,690 27,542 37,837 58,941 1,028 7,413 3,310 426 11,438 27,813 213 4,681 4,064 961 12,441 8,397 10,610 4,005 50 9,194 04/03 250,563 135,647 26,798 45,502 57,753 1,190 9,350 17,343 33,486 829 9,242 5,980 2,313 10,205 17,243 05/03 286,072 170,186 27,998 54,448 3,213 12,088 5,674 215 23,046 47,849 10,182 9,488 3,432 12,277 38,671 79,103 1,260 11,710 06/03 473,552 192,863 32,245 72,421 98,853 4,541 15,219 9,551 140 31,469 55,153 1,257 18,842 16,385 4,665 15,153 15,825 45,092 07/03 469,027 220,173 30,599 79,687 115,286 3,400 17,819 11,462 342 38,312 69,330 2,771 25,330 22,147 4,998 17,872 21,830 57,768 08/03 313,860 349,092 1,179 29,891 72,102 112,182 1,265 16,189 12,202 196 38,058 75,651 1,274 22,579 24,400 2,042 25,000 20,254 52,487

458

1,244

644

311

31,531

35,505

39,858

42,708

78,488

81,201

80,767

83,665

19,443

21,520

21,888

24,970

8

2,379

3,595

3,265

1,613

17,092

22,397

24,935

27,599

16,637

18,83

19,437

20,406

2,487

3,268

3,749

3,937

15,269

16,673

16,760

16,923

41,088

42,911

47,902

47,484

11

		J	apan				JSA				UK			Europe	(except UK)			Other	overseas			0	thers	
	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	_	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others
04/03	48.94%	-10.58%	/	-2.70%	20.26%	-2.02%	/	15.76%	26.12%	21.02%	/	-88.16%	51.63%	20.40%		288.70%	97.41%	47.17%	/	140.71%	-17.97%	9.48%	/	62.519
05/03	14.17%	25.46%	/	4.48%	19.66%	36.97%		170.08%	29.29%	41.66%		325.60%	32.89%	42.89%		52.05%	10.18%	58.65%		48.37%	14.75%	33.54%		124.27
06/03	65.54%	13.32%	/	15.17%	33.01%	24.97%		41.31%	25.91%	68.32%		-34.59%	36.55%	15.26%] /	-0.20%	85.04%	72.69%	/ /	35.94%	29.40%	28.90%	/	16.60
07/03	-0.96%	14.16%	/	-5.11%	10.03%	16.62%		-25.14%	17.08%	20.01%	/	143.25%	21.74%	25.70%		120.34%	34.43%	35.17%	/	7.14%	17.94%	37.94%	/	28.119
08/03	-33.08%	58.55%		-2.31%	-9.52%	-2.69%		-62.79%	-9.15%	6.46%		-42.74%	-0.66%	9.12%	/	-54.02%	-10.86%	10.17%		-59.16%	39.89%	-7.22%		-9.149
09/03	-31.87%	18.40%	2541.94%	17.15%	1.45%	4.11%		-76.80%	-9.99%	29.10%		133.97%	-17.15%	3.75%		86.75%	-24.30%	-20.31%		21.81%	-33.45%	-24.61%		-21.729
09/06	17.10%	15.71%	6.00%	-8.71%	11.81%	3.15%	48.44%	59.72%	19.03%	-0.31%		171.67%	12.61%	3.46%	42.71%	51.12%	31.03%	10.68%	-100.00%	31.40%	13.23%	9.19%		4.449
09/09	-3.50%	-4.80%	4.47%	-20.83%	4.83%	0.56%	592.76%	1716.46%	6.70%	-10.82%		-48.21%	12.26%	-0.53%	-19.70%	-9.19%	11.34%	1.71%		14.72%	3.18%	0.52%		11.639
09/12	0.34%	-0.21%	1.72%	-20.24%	12.97%	5.57%	0.68%	-16.28%	10.33%	4.21%		-51.75%	7.15%	3.59%	-1.50%	-50.61%	10.68%	14.08%		5.03%	4.98%	0.98%	-100.00%	-0.87%

Percentage																								
		J	apan				USA				UK			Europe	(except UK)			Other	overseas			0	thers	
	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others	Stocks	Bonds	Real Estate Related Securities	Short term investment s including others
03/03	31.33%	28.25%	/	5.13%	7.05%	10.98%		0.19%	1.38%	0.62%	/	0.08%	2.13%	5.18%		0.04%	0.87%	0.76%	/	0.18%	2.32%	1.56%	/	1.98%
04/03	39.35%	21.30%	/	4.21%	7.15%	9.07%		0.19%	1.47%	0.63%	/	0.01%	2.72%	5.26%		0.13%	1.45%	0.94%	/	0.36%	1.60%	1.44%	/	2.71%
05/03	35.90%	21.36%		3.51%	6.83%	9.93%	/	0.40%	1.52%	0.71%	/	0.03%	2.89%	6.00%		0.16%	1.28%	1.19%	/	0.43%	1.47%	1.54%		4.85%
06/03	42.92%	17.48%		2.92%	6.56%	8.96%		0.41%	1.38%	0.87%	/	0.01%	2.85%	5.00%		0.11%	1.71%	1.49%	/	0.42%	1.37%	1.43%		4.09%
07/03	38.82%	18.22%	/	2.53%	6.60%	9.54%	/	0.28%	1.47%	0.95%	/	0.03%	3.17%	5.74%	/	0.23%	2.10%	1.83%	/	0.41%	1.48%	1.81%	/	4.78%
08/03	26.83%	29.84%	0.10%	2.56%	6.16%	9.59%	0.00%	0.11%	1.38%	1.04%	0.00%	0.02%	3.25%	6.47%	0.00%	0.11%	1.93%	2.09%	0.00%	0.17%	2.14%	1.73%	0.00%	4.49%
09/03	18.78%	36.29%	2.73%	3.08%	6.42%	10.26%	0.00%	0.03%	1.28%	1.38%	0.00%	0.04%	2.77%	6.89%	0.00%	0.21%	1.50%	1.71%	0.00%	0.22%	1.46%	1.34%	0.00%	3.61%
09/06	19.62%	37.46%	2.59%	2.50%	6.41%	9.44%	0.00%	0.04%	1.36%	1.23%	0.00%	0.10%	2.78%	6.36%	0.00%	0.28%	1.75%	1.69%	0.00%	0.26%	1.48%	1.31%	0.00%	3.36%
09/09	19.12%	36.02%	2.73%	2.00%	6.78%	9.58%	0.00%	0.67%	1.46%	1.11%	0.00%	0.05%	3.15%	6.39%	0.00%	0.26%	1.97%	1.73%	0.00%	0.30%	1.54%	1.33%	0.00%	3.79%
09/12	18.82%	35.26%	2.72%	1.57%	7.52%	9.92%	0.00%	0.55%	1.58%	1.13%	0.00%	0.02%	3.31%	6.49%	0.00%	0.13%	2.14%	1.94%	0.00%	0.31%	1.58%	1.31%	0.00%	3.68%

<u>Derivative Transactions</u>

Exchange traded derivatives

(Unit: ¥100 million)

	Futı	ures	Opt	ions	Others		
	Stocks	Stocks Bonds		Bonds			
08/03	6,935	5,465	71	14	1,862	0	
09/03	5,810	1,996	1,864	279	2,001	0	
09/06	6,249	3,644	169	0	402	0	
09/09	6,495	3,150	99	1	351	0	
09/12	6,203	3,162	1,359	0	393	0	

Over-the-counter derivatives

(Unit : ¥100 million)

	Forwards	Forwards Options		Others
08/03	65,390	368	76,422	5,656
09/03	68,906	3,065	98,463	1,939
09/06	78,179	3,340	94,890	2,205
09/09	80,257	3,810	80,688	854
09/12	82,577	3,861	79,817	3,894

Overseas exchange traded derivatives

(Unit: ¥100 million)

	Futi	ures	Opt	ions	Others		
	Stocks	Bonds	Stocks	Bonds			
08/03	2,842	10,744	218	5	707	0	
09/03	2,725	6,375	0	2	461	0	
09/06	2,964	7,190	0	1	281	5	
09/09	3,400	6,484	0	28	194	0	
09/12	4,180	6,175	0	4	64	20	

Employees of Investment Management Firms

Number of Employees

	Fund Ma	nagement	Res	earch	Tra	ıding	Mar	keting	Comp	oliance	Ot	hers	To	otal	(CMA	Tempo	rary Staff
	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(investment advisory functions)	members)	Total	(investment advisory functions)
03/03	1,514	1,056	655	471	321	211	1,300	670	317	185	3,689	1,862	7,796	4,455	2,428	594	382
04/03	1,396	987	629	452	305	206	1,193	594	324	192	3,509	1,768	7,355	4,200	2,342	630	344
05/03	1,360	976	592	430	303	200	1,272	624	323	191	3,585	1,819	7,436	4,240	2,491	653	376
06/03	1,451	1,073	650	523	335	221	1,528	796	357	224	3,996	2,108	8,316	4,945	2,769	800	458
07/03	1,565	1,181	701	606	356	239	1,840	1,001	396	263	4,451	2,342	9,309	5,632	2,958	842	490
08/03	1,852	1,321	779	620	364	243	2,315	1,137	484	333	5,318	2,808	11,112	6,462	3,182	966	529
09/03	2,130	1,616	1,053	837	392	260	2,553	1,318	629	418	6,257	3,358	13,014	7,806	3,366	861	507

Average Years of Experience

	Fund Ma	nagement	Rese	earch	Trading			
	Total (engaging in investment advisory functions)		Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)		
03/03	11.1	11.7	9.5	10.1	8.9	9.2		
04/03	11.2	11.7	9.7	10.4	9.2	9.8		
05/03	11.9	12.5	10.0	10.7	9.5	10.1		
06/03	12.3	12.7	9.9	11.1	10.0	10.2		
07/03	12.3	12.7	10.4	10.7	9.9	10.1		
08/03	11.9	12.4	10.6	10.9	10.3	10.6		
09/03	11.4	11.5	9.6	9.7	9.8	9.8		

Members of JSIAA

	Investment Management Firms	(those who carry out investment trust management business)	Investment Advisory Firms		
93/03	154		164		
94/03	150		150		
95/03	151		145		
96/03	147	12	142		
97/03	145	21	138		
98/03	137	35	121		
99/03	130	48	98		
00/03	125	58	90		
01/03	126	68	90		
02/03	129	65	86		
03/03	121	65	77		
04/03	118	64	76		
05/03	121	62	86		
06/03	133	68	116		
07/03	138	69	123		
08/03	155	72	145		
09/03	214	72	122		
09/06	219	75	120		
09/09	220	75	123		
09/12	226	74	122		

Complaints and Consultations

		Complaints			Consultations		Total			
	about members' conducts and services	about non- members' conducts and services	Total	about members' conducts and services	about non- members' conducts and services	Total	about members' conducts and services	about non- members' conducts and services	Total	
93/03	12	10	22	4	1	5	16	11	27	
94/03	9	7	16	3	2	5	12	9	21	
95/03	9	4	13	5	3	8	14	7	21	
96/03	12	4	16	11	7	18	23	11	34	
97/03	15	12	27	3	0	3	18	12	30	
98/03	21	5	26	0	0	0	21	5	26	
99/03	10	13	23	1	1	2	11	14	25	
00/03	6	4	10	4	5	9	10	9	19	
01/03	8	16	24	7	13	20	15	29	44	
02/03	15	6	21	13	27	40	28	33	61	
03/03	33	11	44	13	12	25	46	23	69	
04/03	31	15	46	21	13	34	52	28	80	
05/03	29	7	36	17	16	33	46	23	69	
06/03	19	6	25	14	13	27	33	19	52	
07/03	32	9	41	15	8	23	47	17	64	
08/03	22	8	30	6	9	15	28	17	45	
09/03	30	5	35	5	6	11	35	11	46	
09/06	4	1	5	1	0	1	5	1	6	
09/09	7	0	7	0	0	0	7	0	7	
09/12	1	0	1	3	0	3	4	0	4	