

Statistical Releases

■ Highlights of “December 2008”

The total assets under management by investment management firms (210 firms) was ¥141 trillion as of December 31, 2008, decreased by ¥15,052 billion (−9.6%) from September 30, 2008.

The discretionary and non-discretionary assets decreased by ¥10,354 billion (−8.4%) and by ¥4,710 billion (−14.4%) respectively.

The discretionary assets under management of domestic clients decreased by 6.1%, while that of overseas clients decreased by 24.1%.

The assets under management of wrap accounts was ¥506 billion, showing the decrease of ¥184 billion with the decrease in the number of the contracts to 40,895 by 3,560 from September 2008. The average amount per contract reported was ¥12.4 million.

The statistics about investment management members who invest mainly in a beneficial interest of a trust investing in real estates are as follows: the amount of the assets under management was ¥2,588 billion with 353 contracts, while the amount of assets under advice was ¥4,404 with 390 contracts.

Discretionary Assets Under Management by Investment Management Firms

(1) Discretionary Assets Under Management (Discretionary Investment Management Contracts and Pooled Investment Vehicles)

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total		Pooled Investment Vehicles		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount						
93/03	4,865	131,806	90	9,358	182	5,923	380	20,202	169	5,430	5,245	152,008			5,245	152,008
94/03	4,480	137,345	111	13,433	286	9,586	407	24,078	167	7,445	4,887	161,423			4,887	161,423
95/03	4,202	138,180	133	18,205	537	15,052	387	19,301	166	6,433	4,589	157,481			4,589	157,481
96/03	3,997	149,285	178	26,751	792	22,503	429	26,420	185	10,075	4,426	175,705			4,426	175,705
97/03	4,558	213,970	244	64,904	1,615	50,951	576	30,934	253	11,296	5,134	244,904			5,134	244,904
98/03	4,857	260,005	256	82,046	2,323	81,939	530	25,372	215	9,282	5,387	285,377			5,387	285,377
99/03	5,015	300,680	248	100,875	3,031	125,399	473	26,889	182	9,714	5,488	327,569			5,488	327,569
00/03	5,517	368,787	231	119,231	3,775	175,187	500	60,201	182	16,288	6,017	428,988			6,017	428,988
01/03	5,863	423,331	235	133,184	4,365	219,945	632	79,150	172	18,120	6,495	502,481			6,495	502,481
02/03	6,166	473,348	234	145,864	4,869	232,015	747	78,331	153	15,638	6,913	551,679			6,913	551,679
03/03	5,993	462,862	222	131,143	4,829	210,292	901	74,177	222	18,059	6,894	537,039			6,894	537,039
04/03	5,370	520,741	225	178,076	4,245	229,643	959	115,951	228	25,971	6,329	636,692			6,329	636,692
05/03	6,935	646,255	226	204,468	4,257	242,997	964	150,658	209	28,332	7,899	796,913			7,899	796,913
06/03	28,615	840,519	219	264,020	4,553	309,905	1,130	262,708	248	49,993	29,745	1,103,228			29,745	1,103,228
07/03	31,439	944,337	217	300,980	4,635	314,421	1,143	263,815	252	53,193	32,582	1,208,152			32,582	1,208,152
08/03	48,173	994,142	251	422,319	4,980	300,102	1,226	174,156	267	35,366	49,399	1,168,298	37	1,602	49,436	1,169,900
08/06	48,809	1,040,722	262	442,959	5,032	313,696	1,222	186,599	251	36,613	50,031	1,227,321	105	2,391	50,136	1,229,712
08/09	50,932	1,072,719	277	515,372	5,019	279,638	1,323	158,442	240	28,548	52,255	1,231,161	159	2,475	52,414	1,233,636
08/12	47,453	1,007,373	278	530,995	5,061	236,423	1,215	120,249	261	21,670	48,668	1,127,622	255	2,595	48,923	1,130,217

Note: Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total		Pooled Investment Vehicles		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		No. of Contracts	Amount	No. of Vehicles	Amount	Number	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount						
94/03	-7.91%	4.20%	23.33%	43.55%	57.14%	61.85%	7.11%	19.19%	-1.18%	37.11%	-6.83%	6.19%			-6.83%	6.19%
95/03	-6.21%	0.61%	19.82%	35.53%	87.76%	57.02%	-4.91%	-19.84%	-0.60%	-13.59%	-6.10%	-2.44%			-6.10%	-2.44%
96/03	-4.88%	8.04%	33.83%	46.94%	47.49%	49.50%	10.85%	36.88%	11.45%	56.61%	-3.55%	11.57%			-3.55%	11.57%
97/03	14.04%	43.33%	37.08%	142.62%	103.91%	126.42%	34.27%	17.09%	36.76%	12.12%	16.00%	39.38%			16.00%	39.38%
98/03	6.56%	21.51%	4.92%	26.41%	43.84%	60.82%	-7.99%	-17.98%	-15.02%	-17.83%	4.93%	16.53%			4.93%	16.53%
99/03	3.25%	15.64%	-3.13%	22.95%	30.48%	53.04%	-10.75%	5.98%	-15.35%	4.65%	1.87%	14.78%			1.87%	14.78%
00/03	10.01%	22.65%	-6.85%	18.20%	24.55%	39.70%	5.71%	123.89%	0.00%	67.68%	9.64%	30.96%			9.64%	30.96%
01/03	6.27%	14.79%	1.73%	11.70%	15.63%	25.55%	26.40%	31.48%	-5.49%	11.25%	7.94%	17.13%			7.94%	17.13%
02/03	5.17%	(11.82%)	-0.43%	(9.52%)	11.55%	(5.49%)	18.20%	(-1.04%)	-11.05%	(-13.70%)	6.44%	(9.79%)			6.44%	(9.79%)
03/03	-2.81%	-2.22%	-5.13%	-10.09%	-0.82%	-9.36%	20.62%	-5.30%	45.10%	15.48%	-0.27%	-2.65%			-0.27%	-2.65%
04/03	-10.40%	12.50%	1.35%	35.79%	-12.09%	9.20%	6.44%	56.32%	2.70%	43.81%	-8.20%	18.56%			-8.20%	18.56%
05/03	29.14%	24.10%	0.44%	14.82%	0.28%	5.82%	0.52%	29.93%	-8.33%	9.09%	24.81%	25.16%			24.81%	25.16%
06/03	312.62%	30.06%	-3.10%	29.13%	6.95%	27.53%	17.22%	74.37%	18.66%	76.46%	276.57%	38.44%			276.57%	38.44%
07/03	9.87%	12.35%	-0.91%	14.00%	1.80%	1.46%	1.15%	0.42%	1.61%	6.40%	9.54%	9.51%			9.54%	9.51%
08/03	53.23%	5.27%	15.67%	40.31%	7.44%	-4.55%	7.26%	-33.99%	5.95%	-33.51%	51.61%	-3.30%			51.73%	-3.17%
08/06	1.32%	4.69%	4.38%	4.89%	1.04%	4.53%	-0.33%	7.14%	-5.99%	3.53%	1.28%	5.05%	183.78%	49.28%	1.42%	5.11%
08/09	4.35%	3.07%	5.73%	16.35%	-0.26%	-10.86%	8.27%	-15.09%	-4.38%	-22.03%	4.45%	0.31%	51.43%	3.52%	4.54%	0.32%
08/12	-6.83%	-6.09%	0.36%	3.03%	0.84%	-15.45%	-8.16%	-24.11%	8.75%	-24.09%	-6.86%	-8.41%	60.38%	4.85%	-6.66%	-8.38%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

Non-discretionary Assets Under Management by Investment Management Firms

(2) Non-discretionary Assets Under Management

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		No. of Contracts	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount		
93/03	974	76,606	4	11,908	6	133	1,956	133,650	977	41,029	2,930	210,256
94/03	892	75,956	4	13,935	5	105	2,159	156,440	1,154	47,514	3,051	232,396
95/03	740	75,035	4	15,073	5	105	1,703	149,885	785	52,603	2,443	224,920
96/03	644	89,622	4	19,108	5	105	1,920	192,480	778	69,036	2,564	282,102
97/03	614	104,914	5	21,822	5	105	1,812	210,007	787	90,428	2,426	314,921
98/03	397	114,020	5	23,475	5	105	1,753	207,963	876	101,033	2,150	321,983
99/03	4,778	218,398	6	28,187	4	80	1,481	167,750	834	92,070	6,259	386,148
00/03	10,481	279,333	7	29,628	5	323	1,315	198,327	758	109,120	11,796	477,660
01/03	9,308	309,914	4	16,227	5	1,120	409	98,251	39	33,220	9,717	408,165
02/03	8,622	271,883	0	0	6	879	303	64,185	26	11,822	8,925	336,068
03/03	3,549	243,170	0	0	2	70	249	56,573	24	10,447	3,798	299,743
04/03	1,923	238,038	0	0	2	4	223	56,875	24	8,543	2,146	294,913
05/03	1,449	228,528	0	0	1	3	205	53,701	25	8,679	1,654	282,229
06/03	1,031	282,816	0	0	1	9,239	218	66,291	24	9,402	1,249	349,107
07/03	778	399,456	0	0	1	10,166	254	70,166	20	6,878	1,032	469,622
08/03	764	278,912	0	0	1	9,607	270	58,079	14	5,725	1,034	336,991
08/06	983	324,455	0	0	1	9,796	279	61,731	16	6,395	1,262	386,186
08/09	1,067	273,736	0	0	1	9,050	319	53,642	16	5,285	1,386	327,378
08/12	1,065	247,734	0	0	3	9,617	308	32,547	19	3,923	1,373	280,281

Note: Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		No. of Contracts	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount		
94/03	-8.42%	-0.85%	0.00%	17.02%	-16.67%	-21.11%	10.38%	17.05%	18.12%	15.81%	4.13%	10.53%
95/03	-17.04%	-1.21%	0.00%	8.17%	0.00%	0.00%	-21.12%	-4.19%	-31.98%	10.71%	-19.93%	-3.22%
96/03	-12.97%	19.44%	0.00%	26.77%	0.00%	0.00%	12.74%	28.42%	-0.89%	31.24%	4.95%	25.42%
97/03	-4.66%	17.06%	25.00%	14.20%	0.00%	0.00%	-5.63%	9.11%	1.16%	30.99%	-5.38%	11.63%
98/03	-35.34%	8.68%	0.00%	7.58%	0.00%	0.00%	-3.26%	-0.97%	11.31%	11.73%	-11.38%	2.24%
99/03	1103.53%	91.54%	20.00%	20.07%	-20.00%	-23.81%	-15.52%	-19.34%	-4.79%	-8.87%	191.12%	19.93%
00/03	119.36%	27.90%	16.67%	5.11%	25.00%	303.13%	-11.21%	18.23%	-9.11%	18.52%	88.46%	23.70%
01/03	-11.19%	10.95%	-42.86%	-45.23%	0.00%	247.13%	-68.90%	-50.46%	-94.85%	-69.56%	-17.62%	-14.55%
02/03	-7.37%	(-12.27%)	-100.00%	(-100.00%)	20.00%	(-21.51%)	-25.92%	(-34.67%)	-33.33%	(-64.41%)	-8.15%	(-17.66%)
03/03	-58.84%	-10.56%	----	----	-66.67%	-92.00%	-17.82%	-11.86%	-7.69%	-11.63%	-57.45%	-10.81%
04/03	-45.82%	-2.11%	----	----	0.00%	-94.82%	-10.44%	0.54%	0.00%	-18.22%	-43.50%	-1.61%
05/03	-24.65%	-4.00%	----	----	-50.00%	-29.67%	-8.07%	-5.58%	4.17%	1.59%	-22.93%	-4.30%
06/03	-28.85%	23.76%	----	----	0.00%	360817.58%	6.34%	23.44%	-4.00%	8.32%	-24.49%	23.70%
07/03	-24.54%	41.24%	----	----	0.00%	10.03%	16.51%	5.84%	-16.67%	-26.84%	-17.37%	34.52%
08/03	-1.80%	-30.18%	----	----	0.00%	-5.50%	6.30%	-17.23%	-30.00%	-16.77%	0.19%	-28.24%
08/06	28.66%	16.33%	----	----	0.00%	1.97%	3.33%	6.29%	14.29%	11.71%	22.05%	14.60%
08/09	8.55%	-15.63%	----	----	0.00%	-7.62%	14.34%	-13.10%	0.00%	-17.36%	9.83%	-15.23%
08/12	-0.19%	-9.50%	----	----	200.00%	6.27%	-3.45%	-39.33%	18.75%	-25.77%	-0.94%	-14.39%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

Total Assets Under Management by Investment Management Firms

(3)Discretionary and Non-discretionary Assets Under Management (Discretionary Investment Management Contracts and Pooled Investment Vehicles)

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total		Pooled Investment Vehicles		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Total		No. of Vehicles	Amount	Number	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount				
93/03	5,839	208,412	94	21,266	188	6,056	2,336	153,852	1,146	46,459	8,175	362,264			8,175	362,264
94/03	5,372	213,301	115	27,368	291	9,691	2,566	180,518	1,321	54,959	7,938	393,819			7,938	393,819
95/03	4,942	213,215	137	33,278	542	15,157	2,090	169,186	951	59,036	7,032	382,401			7,032	382,401
96/03	4,641	238,907	182	45,859	797	22,608	2,349	218,900	963	79,111	6,990	457,807			6,990	457,807
97/03	5,172	318,884	249	86,726	1,620	51,056	2,388	240,941	1,040	101,724	7,560	559,825			7,560	559,825
98/03	5,254	374,025	261	105,521	2,328	82,044	2,283	233,335	1,091	110,315	7,537	607,360			7,537	607,360
99/03	9,793	519,078	254	129,062	3,035	125,479	1,954	194,639	1,016	101,784	11,747	713,717			11,747	713,717
00/03	15,998	648,120	238	148,859	3,780	175,509	1,815	258,528	940	125,408	17,813	906,648			17,813	906,648
01/03	15,171	733,245	239	149,411	4,370	221,064	1,041	177,401	211	51,340	16,212	910,646			16,212	910,646
02/03	14,788	745,231	234	145,864	4,875	232,894	1,050	142,515	179	27,460	15,838	887,747			15,838	887,747
03/03	9,542	706,032	222	131,143	4,831	210,362	1,150	130,750	246	28,506	10,692	836,781			10,692	836,781
04/03	7,293	758,779	225	178,076	4,247	229,646	1,182	172,827	252	34,514	8,475	931,605			8,475	931,605
05/03	8,384	874,783	226	204,468	4,258	242,999	1,169	204,359	234	37,011	9,553	1,079,142			9,553	1,079,142
06/03	29,646	1,123,335	219	264,020	4,554	319,145	1,348	329,000	272	59,394	30,994	1,452,335			30,994	1,452,335
07/03	32,217	1,343,793	217	300,980	4,636	324,587	1,397	333,981	272	60,071	33,614	1,677,774			33,614	1,677,774
08/03	48,937	1,273,054	251	422,319	4,981	309,709	1,496	232,235	281	41,091	50,433	1,505,289	37	1,602	50,470	1,506,891
08/06	49,792	1,365,177	262	442,959	5,033	323,491	1,501	248,330	267	43,008	51,293	1,613,507	105	2,391	51,398	1,615,898
08/09	51,999	1,346,455	277	515,372	5,020	288,688	1,642	212,084	256	33,833	53,641	1,558,539	159	2,475	53,800	1,561,014
08/12	48,518	1,255,107	278	530,995	5,064	246,040	1,523	152,796	280	25,592	50,041	1,407,903	255	2,595	50,296	1,410,498

Note: Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total		Pooled Investment Vehicles		Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds		Total		No. of Vehicles	Amount	Number	Amount
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount				
94/03	-8.00%	2.35%	22.34%	28.69%	54.79%	60.03%	9.85%	17.33%	15.27%	18.30%	-2.90%	8.71%			-2.90%	8.71%
95/03	-8.00%	-0.04%	19.13%	21.60%	86.25%	56.40%	-18.55%	-6.28%	-28.01%	7.42%	-11.41%	-2.90%			-11.41%	-2.90%
96/03	-6.09%	12.05%	32.85%	37.81%	47.05%	49.16%	12.39%	29.38%	1.26%	34.00%	-0.60%	19.72%			-0.60%	19.72%
97/03	11.44%	33.48%	36.81%	89.12%	103.26%	125.83%	1.66%	10.07%	8.00%	28.58%	8.15%	22.28%			8.15%	22.28%
98/03	1.59%	17.29%	4.82%	21.67%	43.70%	60.69%	-4.40%	-3.16%	4.90%	8.45%	-0.30%	8.49%			-0.30%	8.49%
99/03	86.39%	38.78%	-2.68%	22.31%	30.37%	52.94%	-14.41%	-16.58%	-6.87%	-7.73%	55.86%	17.51%			55.86%	17.51%
00/03	63.36%	24.86%	-6.30%	15.34%	24.55%	39.87%	-7.11%	32.82%	-7.48%	23.21%	51.64%	27.03%			51.64%	27.03%
01/03	-5.17%	13.13%	0.42%	0.37%	15.61%	25.96%	-42.64%	-31.38%	-77.55%	-59.06%	-8.99%	0.44%			-8.99%	0.44%
02/03	-2.52%	(1.63%)	-2.09%	(-2.37%)	11.56%	(5.35%)	0.86%	(-19.66%)	-15.17%	(-46.51%)	-2.31%	(-2.51%)			-2.31%	(-2.51%)
03/03	-35.47%	-5.26%	-5.13%	-10.09%	-0.90%	-9.67%	9.52%	-8.26%	37.43%	3.81%	-32.49%	-5.74%			-32.49%	-5.74%
04/03	-23.57%	7.47%	1.35%	35.79%	-12.09%	9.17%	2.78%	32.18%	2.44%	21.08%	-20.74%	11.33%			-20.74%	11.33%
05/03	14.96%	15.29%	0.44%	14.82%	0.26%	5.81%	-1.10%	18.25%	-7.14%	7.23%	12.72%	15.84%			12.72%	15.84%
06/03	253.60%	28.41%	-3.10%	29.13%	6.95%	31.34%	15.31%	60.99%	16.24%	60.48%	224.44%	34.58%			224.44%	34.58%
07/03	8.67%	19.63%	-0.91%	14.00%	1.80%	1.71%	3.64%	1.51%	0.00%	1.14%	8.45%	15.52%			8.45%	15.52%
08/03	51.90%	-5.26%	15.67%	40.31%	7.44%	-4.58%	7.09%	-30.46%	3.31%	-31.60%	50.04%	-10.28%			50.15%	-10.19%
08/06	1.75%	7.24%	4.38%	4.89%	1.04%	4.45%	0.33%	6.93%	-4.98%	4.66%	1.71%	7.19%	183.78%	49.28%	1.84%	7.23%
08/09	4.43%	-1.37%	5.73%	16.35%	-0.26%	-10.76%	9.39%	-14.60%	-4.12%	-21.33%	4.58%	-3.41%	51.43%	3.52%	4.67%	-3.40%
08/12	-6.69%	-6.78%	0.36%	3.03%	0.88%	-14.77%	-7.25%	-27.96%	9.38%	-24.36%	-6.71%	-9.67%	60.38%	4.85%	-6.51%	-9.64%

Note: Figures in the parenthesis indicate the above-mentioned change in calculation standard.

Assets Under Management of Wrap Accounts by Investment Management Firms

(Unit : ¥ 100million)

	Discretionary Assets		Non-discretionary Assets		Total	
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
06/03	22,689	3,364	861	77	23,550	3,441
07/03	25,286	5,636	580	52	25,866	5,688
08/03	41,615	7,469	496	40	42,111	7,508
08/06	42,109	7,745	464	37	42,573	7,782
08/09	44,001	6,870	454	31	44,455	6,901
08/12	40,458	5,032	437	24	40,895	5,057

Note: Above figures are included in those of the previous pages.

※ “Wrap Accounts” mean those accounts in which clients pay one comprehensive asset-based fee which includes management fees, commissions for the execution of transactions, administrative fees, etc.

Percentage changes from the previous year (or term)

	Discretionary Assets		Non-discretionary Assets		Total	
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
07/03	11.45%	67.57%	-32.64%	-32.61%	9.83%	65.32%
08/03	64.58%	32.51%	-14.48%	-24.19%	62.80%	31.99%
08/06	1.19%	3.70%	-6.45%	-5.19%	1.10%	3.65%
08/09	4.49%	-11.30%	-2.16%	-16.10%	4.42%	-11.32%
08/12	-8.05%	-26.75%	-3.74%	-22.84%	-8.01%	-26.73%

Assets Under Management of Real Estate Investment Management Firms

(Unit : ¥ 100million)

	Discretionary Assets		Non-discretionary Assets		Total	
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
08/03	31	2,353	47	3,438	78	5,791
08/06	144	10,708	294	37,163	438	47,872
08/09	334	26,482	389	44,524	723	71,006
08/12	353	25,880	390	44,041	743	69,921

Note: Above figures are included in those of the previous pages.

Percentage changes from the previous year (or term)

	Discretionary Assets		Non-discretionary Assets		Total	
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
08/06	364.52%	355.10%	525.53%	980.95%	461.54%	726.66%
08/09	131.94%	147.30%	32.31%	19.81%	65.07%	48.33%
08/12	5.69%	-2.27%	0.26%	-1.08%	2.77%	-1.53%

Assets Under Management by Types of Investment

Number of Contracts

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
03/03	2,302	384	350	706	290	122	422	179	2,139	6,894
04/03	2,278	362	259	660	410	175	338	211	1,636	6,329
05/03	3,735	373	263	633	418	263	310	216	1,688	7,899
06/03	22,301	411	349	657	494	356	309	389	4,479	29,745
07/03	14,417	431	562	701	514	445	305	356	14,851	32,582
08/03	7,280	455	7,145	780	506	435	359	461	32,015	49,436
08/06	5,296	464	9,420	796	525	457	364	473	32,341	50,136
08/09	4,928	500	11,709	824	557	520	314	464	32,598	52,414
08/12	4,335	489	11,502	744	541	715	340	407	29,850	48,923

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
04/03	-1.04%	-5.73%	-26.00%	-6.52%	41.38%	43.44%	-19.91%	17.88%	-23.52%	-8.20%
05/03	63.96%	3.04%	1.54%	-4.09%	1.95%	50.29%	-8.28%	2.37%	3.18%	24.81%
06/03	497.08%	10.19%	32.70%	3.79%	18.18%	35.36%	-0.32%	80.09%	165.34%	276.57%
07/03	-35.35%	4.87%	61.03%	6.70%	4.05%	25.00%	-1.29%	-8.48%	231.57%	9.54%
08/03	-49.50%	5.57%	1171.35%	11.27%	-1.56%	-2.25%	17.70%	29.49%	115.57%	51.73%
08/06	-27.25%	1.98%	31.84%	2.05%	3.75%	5.06%	1.39%	2.60%	1.02%	1.42%
08/09	-6.95%	7.76%	24.30%	3.52%	6.10%	13.79%	-13.74%	-1.90%	0.79%	4.54%
08/12	-12.03%	-2.20%	-1.77%	-9.71%	-2.87%	37.50%	8.28%	-12.28%	-8.43%	-6.66%

Amount of Assets

(Unit : ¥100 million)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
03/03	127,097	87,889	20,060	44,153	60,410	7,465	25,646	28,026	136,293	537,039
04/03	206,020	82,761	16,243	61,434	92,407	7,579	29,832	17,751	122,664	636,692
05/03	252,155	102,189	17,229	79,718	91,578	10,682	31,541	81,071	130,751	796,913
06/03	420,137	110,502	27,757	118,513	115,815	14,723	38,023	104,742	153,015	1,103,228
07/03	406,225	131,631	35,698	136,261	127,842	20,287	41,104	124,037	185,066	1,208,152
08/03	265,668	255,282	32,630	130,557	147,692	16,859	30,264	126,789	164,159	1,169,899
08/06	284,289	257,358	42,814	136,253	153,961	15,894	31,786	137,635	169,721	1,229,713
08/09	262,670	265,361	56,631	146,327	184,604	15,061	23,437	134,605	144,940	1,233,636
08/12	202,414	327,737	54,199	105,457	163,708	15,223	19,247	112,782	129,450	1,130,217

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
04/03	62.10%	-5.83%	-19.03%	39.14%	52.97%	1.54%	16.32%	-36.66%	-10.00%	18.56%
05/03	22.39%	23.47%	6.07%	29.76%	-0.90%	40.94%	5.73%	356.71%	6.59%	25.16%
06/03	66.62%	8.13%	61.11%	48.67%	26.47%	37.83%	20.55%	29.20%	17.03%	38.44%
07/03	-3.31%	19.12%	28.61%	14.98%	10.38%	37.79%	8.10%	18.42%	20.95%	9.51%
08/03	-34.60%	93.94%	-8.60%	-4.19%	15.53%	-16.90%	-26.37%	2.22%	-11.30%	-3.17%
08/06	7.01%	0.81%	31.21%	4.36%	4.24%	-5.72%	5.03%	8.55%	3.39%	5.11%
08/09	-7.60%	3.11%	32.27%	7.39%	19.90%	-5.24%	-26.27%	-2.20%	-14.60%	0.32%
08/12	-22.94%	23.51%	-4.29%	-27.93%	-11.32%	1.07%	-17.88%	-16.21%	-10.69%	-8.38%

Percentage

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
03/03	23.67%	16.37%	3.74%	8.22%	11.25%	1.39%	4.78%	5.22%	25.38%	100.00%
04/03	32.36%	13.00%	2.55%	9.65%	14.51%	1.19%	4.69%	2.79%	19.27%	100.00%
05/03	31.64%	12.82%	2.16%	10.00%	11.49%	1.34%	3.96%	10.17%	16.41%	100.00%
06/03	38.08%	10.02%	2.52%	10.74%	10.50%	1.33%	3.45%	9.49%	13.87%	100.00%
07/03	33.62%	10.90%	2.95%	11.28%	10.58%	1.68%	3.40%	10.27%	15.32%	100.00%
08/03	22.71%	21.82%	2.79%	11.16%	12.62%	1.44%	2.59%	10.84%	14.03%	100.00%
08/06	23.12%	20.93%	3.48%	11.08%	12.52%	1.29%	2.58%	11.19%	13.80%	100.00%
08/09	21.29%	21.51%	4.59%	11.86%	14.96%	1.22%	1.90%	10.91%	11.75%	100.00%
08/12	17.91%	29.00%	4.80%	9.33%	14.48%	1.35%	1.70%	9.98%	11.45%	100.00%

Discretionary Contracts by Size of Assets Under Management

Number of Contracts

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	2,191	3,209	685	638	92	79	6,894
04/03	1,576	2,958	834	748	110	103	6,329
05/03	3,012	2,931	874	849	110	123	7,899
06/03	24,298	3,080	962	1,066	166	174	29,746
07/03	27,019	3,087	995	1,134	163	184	32,582
08/03	43,802	3,388	948	1,023	122	153	49,436
08/06	44,350	3,433	988	1,075	128	162	50,136
08/09	46,746	3,474	923	1,007	111	153	52,414
08/12	43,693	3,310	817	871	107	125	48,923

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
04/03	-28.07%	-7.82%	21.75%	17.24%	19.57%	30.38%	-8.20%
05/03	91.12%	-0.91%	4.80%	13.50%	0.00%	19.42%	24.81%
06/03	706.71%	5.08%	10.07%	25.56%	50.91%	41.46%	276.58%
07/03	11.20%	0.23%	3.43%	6.38%	-1.81%	5.75%	9.53%
08/03	62.12%	9.75%	-4.72%	-9.79%	-25.15%	-16.85%	51.73%
08/06	1.25%	1.33%	4.22%	5.08%	4.92%	5.88%	1.42%
08/09	5.40%	1.19%	-6.58%	-6.33%	-13.28%	-5.56%	4.54%
08/12	-6.53%	-4.72%	-11.48%	-13.51%	-3.60%	-18.30%	-6.66%

Amount of Assets

(Unit : ¥100 million)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	10,809	75,023	48,038	127,824	63,593	211,753	537,039
04/03	6,602	71,773	59,274	154,245	78,250	266,549	636,692
05/03	6,027	70,913	60,306	176,392	77,541	405,734	796,913
06/03	8,852	77,754	67,620	225,773	113,138	610,090	1,103,228
07/03	11,542	77,154	69,082	243,264	110,873	696,237	1,208,152
08/03	15,760	83,637	66,092	218,314	84,849	701,247	1,169,900
08/06	16,286	85,455	68,563	231,163	90,610	737,635	1,229,713
08/09	19,015	83,062	65,100	215,909	79,732	770,817	1,233,636
08/12	17,256	77,343	56,725	181,482	75,897	721,513	1,130,217

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
04/03	-38.92%	-4.33%	23.39%	20.67%	23.05%	25.88%	18.56%
05/03	-8.70%	-1.20%	1.74%	14.36%	-0.91%	52.22%	25.16%
06/03	46.87%	9.65%	12.13%	28.00%	45.91%	50.37%	38.44%
07/03	30.38%	-0.77%	2.16%	7.75%	-2.00%	14.12%	9.51%
08/03	36.55%	8.40%	-4.33%	-10.26%	-23.47%	0.72%	-3.17%
08/06	3.34%	2.17%	3.74%	5.89%	6.79%	5.19%	5.11%
08/09	16.75%	-2.80%	-5.05%	-6.60%	-12.00%	4.50%	0.32%
08/12	-9.25%	-6.88%	-12.87%	-15.95%	-4.81%	-6.40%	-8.38%

Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	2.01%	13.97%	8.94%	23.80%	11.84%	39.43%	100.00%
04/03	1.04%	11.27%	9.31%	24.23%	12.29%	41.86%	100.00%
05/03	0.76%	8.90%	7.57%	22.13%	9.73%	50.91%	100.00%
06/03	0.80%	7.05%	6.13%	20.46%	10.26%	55.30%	100.00%
07/03	0.96%	6.39%	5.72%	20.14%	9.18%	57.63%	100.00%
08/03	1.35%	7.15%	5.65%	18.66%	7.25%	59.94%	100.00%
08/06	1.32%	6.95%	5.58%	18.80%	7.37%	59.98%	100.00%
08/09	1.54%	6.73%	5.28%	17.50%	6.46%	62.48%	100.00%
08/12	1.53%	6.84%	5.02%	16.06%	6.72%	63.84%	100.00%

Discretionary Assets Under Management by Area

(Unit : ¥100 million)

	Japan				USA				UK				Europe (except UK)				Other overseas				Others			
	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others
03/03	168,234	151,690		27,542	37,837	58,941		1,028	7,413	3,310		426	11,438	27,813		213	4,681	4,064		961	12,441	8,397		10,610
04/03	250,563	135,647		26,798	45,502	57,753		1,190	9,350	4,005		50	17,343	33,486		829	9,242	5,980		2,313	10,205	9,194		17,243
05/03	286,072	170,186		27,998	54,448	79,103		3,213	12,088	5,674		215	23,046	47,849		1,260	10,182	9,488		3,432	11,710	12,277		38,671
06/03	473,552	192,863		32,245	72,421	98,853		4,541	15,219	9,551		140	31,469	55,153		1,257	18,842	16,385		4,665	15,153	15,825		45,092
07/03	469,027	220,173		30,599	79,687	115,286		3,400	17,819	11,462		342	38,312	69,330		2,771	25,330	22,147		4,998	17,872	21,830		57,768
08/03	313,860	349,092	1,179	29,891	72,102	112,182	0	1,265	16,189	12,202	0	196	38,058	75,651	0	1,274	22,579	24,400	0	2,042	25,000	20,254	0	52,487
08/06	335,564	346,188	11,216	36,414	74,429	120,561	27	-771	17,344	12,927	0	113	38,292	76,799	0	1,599	24,275	28,529	5	3,937	26,158	19,834	0	56,273
08/09	295,714	354,818	26,300	35,193	86,942	127,454	5	579	17,283	15,747	0	120	38,894	91,834	8	1,623	22,545	25,505	4	3,618	20,562	17,946	0	50,941
08/12	233,376	412,243	27,524	33,492	65,512	106,650	5	279	14,259	14,145	0	363	32,091	77,930	7	1,640	15,457	19,135	48	2,890	15,226	14,938	0	43,007

Percentage changes from the previous year (or term)

	Japan				USA				UK				Europe (except UK)				Other overseas				Others			
	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others
04/03	48.94%	-10.58%		-2.70%	20.26%	-2.02%		15.76%	26.12%	21.02%		-88.16%	51.63%	20.40%		288.70%	97.41%	47.17%		140.71%	-17.97%	9.48%		62.51%
05/03	14.17%	25.46%		4.48%	19.66%	36.97%		170.08%	29.29%	41.66%		325.60%	32.89%	42.89%		52.05%	10.18%	58.65%		48.37%	14.75%	33.54%		124.27%
06/03	65.54%	13.32%		15.17%	33.01%	24.97%		41.31%	25.91%	68.32%		-34.59%	36.55%	15.26%		-0.20%	85.04%	72.69%		35.94%	29.40%	28.90%		16.60%
07/03	-0.96%	14.16%		-5.11%	10.03%	16.62%		-25.14%	17.08%	20.01%		143.25%	21.74%	25.70%		120.34%	34.43%	35.17%		7.14%	17.94%	37.94%		28.11%
08/03	-33.08%	58.55%		-2.31%	-9.52%	-2.69%		-62.79%	-9.15%	6.46%		-42.74%	-0.66%	9.12%		-54.02%	-10.86%	10.17%		-59.16%	39.89%	-7.22%		-9.14%
08/06	6.92%	-0.83%	851.63%	21.82%	3.23%	7.47%	---	-160.97%	7.14%	5.95%	---	-42.10%	0.61%	1.52%	---	25.53%	7.51%	16.93%	---	92.85%	4.63%	-2.07%	---	7.21%
08/09	-11.88%	2.49%	134.49%	-3.35%	16.81%	5.72%	-80.34%	-175.04%	-0.35%	21.82%	-73.68%	6.32%	1.57%	19.58%	---	1.50%	-7.13%	-10.60%	-22.22%	-8.10%	-21.39%	-9.52%	---	-9.48%
08/12	-21.08%	16.18%	4.65%	-4.83%	-24.65%	-16.32%	-9.98%	-51.84%	-17.50%	-10.17%	-100.00%	201.75%	-17.49%	-15.14%	-9.99%	1.04%	-31.44%	-24.98%	1180.69%	-20.12%	-25.95%	-16.76%	---	-15.57%

Percentage

	Japan				USA				UK				Europe (except UK)				Other overseas				Others			
	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others	Stocks	Bonds	Trust Beneficiary Rights	Short term investments including others
03/03	31.33%	28.25%		5.13%	7.05%	10.98%		0.19%	1.38%	0.62%		0.08%	2.13%	5.18%		0.04%	0.87%	0.76%		0.18%	2.32%	1.56%		1.98%
04/03	39.35%	21.30%		4.21%	7.15%	9.07%		0.19%	1.47%	0.63%		0.01%	2.72%	5.26%		0.13%	1.45%	0.94%		0.36%	1.60%	1.44%		2.71%
05/03	35.90%	21.36%		3.51%	6.83%	9.93%		0.40%	1.52%	0.71%		0.03%	2.89%	6.00%		0.16%	1.28%	1.19%		0.43%	1.47%	1.54%		4.85%
06/03	42.92%	17.48%		2.92%	6.56%	8.96%		0.41%	1.38%	0.87%		0.01%	2.85%	5.00%		0.11%	1.71%	1.49%		0.42%	1.37%	1.43%		4.09%
07/03	38.82%	18.22%		2.53%	6.60%	9.54%		0.28%	1.47%	0.95%		0.03%	3.17%	5.74%		0.23%	2.10%	1.83%		0.41%	1.48%	1.81%		4.78%
08/03	26.83%	29.84%	0.10%	2.56%	6.16%	9.59%	0.00%	0.11%	1.38%	1.04%	0.00%	0.02%	3.25%	6.47%	0.00%	0.11%	1.93%	2.09%	0.00%	0.17%	2.14%	1.73%	0.00%	4.49%
08/06	27.29%	28.15%	0.91%	2.96%	6.05%	9.80%	0.00%	-0.06%	1.41%	1.05%	0.00%	0.01%	3.11%	6.25%	0.00%	0.13%	1.97%	2.32%	0.00%	0.32%	2.13%	1.61%	0.00%	4.58%
08/09	23.97%	28.76%	2.13%	2.85%	7.05%	10.33%	0.00%	0.05%	1.40%	1.28%	0.00%	0.01%	3.15%	7.44%	0.00%	0.13%	1.83%	2.07%	0.00%	0.29%	1.67%	1.45%	0.00%	4.13%
08/12	20.65%	36.47%	2.44%	2.96%	5.80%	9.44%	0.00%	0.02%	1.26%	1.25%	0.00%	0.03%	2.84%	6.90%	0.00%	0.15%	1.37%	1.69%	0.00%	0.26%	1.35%	1.32%	0.00%	3.81%

Derivative Transactions

Exchange traded derivatives

(Unit : ¥100 million)

	Futures		Options		Others	
	Stocks	Bonds	Stocks	Bonds		
08/03	6,935	5,465	71	14	1,862	0
08/06	6,947	3,740	210	127	1,687	0
08/09	6,464	4,916	3,791	0	3,546	0
08/12	5,887	3,230	2,370	794	5,975	0

Over-the-counter derivatives

(Unit : ¥100 million)

	Forwards	Options	Swaps	Others
08/03	65,390	368	76,422	5,656
08/06	82,620	8,551	69,467	6,184
08/09	89,139	7,743	68,707	6,678
08/12	63,461	10,087	103,687	5,026

Overseas exchange traded derivatives

(Unit : ¥100 million)

	Futures		Options		Others	
	Stocks	Bonds	Stocks	Bonds		
08/03	2,842	10,744	218	5	707	0
08/06	2,132	11,107	0	3	345	4
08/09	2,270	9,207	0	2	924	0
08/12	2,156	6,690	0	1	1,235	0

Employees of Investment Management Firms

Number of Employees

	Fund Manager		Research		Trader		Marketing		Compliance		Others		Total		(CMA members)	Temporary Staff	
	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(investment advisory functions)		Total	(investment advisory functions)
02/03	1,552	1,167	650	488	334	227	1,342	697	281	195	3,676	2,001	7,835	4,775	2,340	653	409
03/03	1,514	1,056	655	471	321	211	1,300	670	317	185	3,689	1,862	7,796	4,455	2,428	594	382
04/03	1,396	987	629	452	305	206	1,193	594	324	192	3,509	1,768	7,355	4,200	2,342	630	344
05/03	1,360	976	592	430	303	200	1,272	624	323	191	3,585	1,819	7,436	4,240	2,491	653	376
06/03	1,451	1,073	650	523	335	221	1,528	796	357	224	3,996	2,108	8,316	4,945	2,769	800	458
07/03	1,565	1,181	701	606	356	239	1,840	1,001	396	263	4,451	2,342	9,309	5,632	2,958	842	490
08/03	1,852	1,321	779	620	364	243	2,315	1,137	484	333	5,318	2,808	11,112	6,462	3,182	966	529

Average Years of Experience

	Fund Manager		Research		Trader	
	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)	Total	(engaging in investment advisory functions)
02/03	10.5	11.2	8.7	9.5	8.8	9.0
03/03	11.1	11.7	9.5	10.1	8.9	9.2
04/03	11.2	11.7	9.7	10.4	9.2	9.8
05/03	11.9	12.5	10.0	10.7	9.5	10.1
06/03	12.3	12.7	9.9	11.1	10.0	10.2
07/03	12.3	12.7	10.4	10.7	9.9	10.1
08/03	11.9	12.4	10.6	10.9	10.3	10.6

Members of JSIAA

	Investment Management Firms	(those who carry out investment trust management business)	Non-Discretionary Investment Advisers
93/03	154		164
94/03	150		150
95/03	151		145
96/03	147	12	142
97/03	145	21	138
98/03	137	35	121
99/03	130	48	98
00/03	125	58	90
01/03	126	68	90
02/03	129	65	86
03/03	121	65	77
04/03	118	64	76
05/03	121	62	86
06/03	133	68	116
07/03	138	69	123
08/03	155	72	145
08/06	178	72	129
08/09	202	72	128
08/12	210	72	131

Complaints and Consultations

	Complaints			Consultations			Total		
	about members' conducts and services	about non-members' conducts and services	Total	about members' conducts and services	about non-members' conducts and services	Total	about members' conducts and services	about non-members' conducts and services	Total
93/03	12	10	22	4	1	5	16	11	27
94/03	9	7	16	3	2	5	12	9	21
95/03	9	4	13	5	3	8	14	7	21
96/03	12	4	16	11	7	18	23	11	34
97/03	15	12	27	3	0	3	18	12	30
98/03	21	5	26	0	0	0	21	5	26
99/03	10	13	23	1	1	2	11	14	25
00/03	6	4	10	4	5	9	10	9	19
01/03	8	16	24	7	13	20	15	29	44
02/03	15	6	21	13	27	40	28	33	61
03/03	33	11	44	13	12	25	46	23	69
04/03	31	15	46	21	13	34	52	28	80
05/03	29	7	36	17	16	33	46	23	69
06/03	19	6	25	14	13	27	33	19	52
07/03	32	9	41	15	8	23	47	17	64
08/03	22	8	30	6	9	15	28	17	45
08/06	4	5	9	0	1	1	4	6	10
08/09	8	0	8	2	3	5	10	3	13
08/12	11	0	11	2	0	2	13	0	13