

## Statistical Releases

### Highlights of “ December 2004 ” figures

Assets under management by discretionary investment advisers (121 firms) totaled ¥102,364 billion as of December 31, 2004, which showed an increase of ¥9,203 billion (+ 9.9%) compared with March 31, 2004 .

Discretionary assets under management was ¥75,640 billion, which showed an increase of ¥11,971 billion (+ 18.8%), while the number of the contracts increased to 6,999 by 670 (+ 10.6%) compared with March 31, 2004.

Discretionary assets under management by domestic and overseas pension funds showed an increase of ¥2,575 billion (+ 5.9%), while the number of the contracts decreased to 4,627 by 71 ( - 1.5%) compared with March 31, 2004.

Non-discretionary assets under management totaled ¥26,724 billion with a decrease of ¥2,768 billion ( - 9.4%) compared with March 31, 2004.

## Assets Under Management by Discretionary Investment Advisers

### ( 1 ) Discretionary Assets Under Management

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
92/03	5,643	140,773	86	7,307	90	3,327	322	18,716	144	4,909	5,965	159,489
93/03	4,865	131,806	90	9,358	182	5,923	380	20,202	169	5,430	5,245	152,008
94/03	4,480	137,345	111	13,433	286	9,586	407	24,078	167	7,445	4,887	161,423
95/03	4,202	138,180	133	18,205	537	15,052	387	19,301	166	6,433	4,589	157,481
96/03	3,997	149,285	178	26,751	792	22,503	429	26,420	185	10,075	4,426	175,705
97/03	4,558	213,970	244	64,904	1,615	50,951	576	30,934	253	11,296	5,134	244,904
98/03	4,857	260,005	256	82,046	2,323	81,939	530	25,372	215	9,282	5,387	285,377
99/03	5,015	300,680	248	100,875	3,031	125,399	473	26,889	182	9,714	5,488	327,569
00/03	5,517	368,787	231	119,231	3,775	175,187	500	60,201	182	16,288	6,017	428,988
01/03	5,863	423,331	235	133,184	4,365	219,945	632	79,150	172	18,120	6,495	502,481
02/03	6,166	473,348	234	145,864	4,869	232,015	747	78,331	153	15,638	6,913	551,679
03/03	5,993	462,862	222	131,143	4,829	210,292	901	74,177	222	18,059	6,894	537,039
04/03	5,370	520,741	225	178,076	4,245	229,643	959	115,951	228	25,971	6,329	636,692
04/06	5,676	540,132	228	180,402	4,296	236,767	983	139,723	224	26,749	6,659	679,855
04/09	5,823	590,720	228	180,691	4,239	233,460	985	134,810	210	25,249	6,808	725,530
04/12	6,030	617,024	227	191,773	4,195	239,818	969	139,377	205	27,853	6,999	756,400

Note : Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

### Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
93/03	-13.79%	-6.37%	4.65%	28.06%	102.22%	78.04%	18.01%	7.94%	17.36%	10.61%	-12.07%	-4.69%
94/03	-7.91%	4.20%	23.33%	43.55%	57.14%	61.85%	7.11%	19.19%	-1.18%	37.11%	-6.83%	6.19%
95/03	-6.21%	0.61%	19.82%	35.53%	87.76%	57.02%	-4.91%	-19.84%	-0.60%	-13.59%	-6.10%	-2.44%
96/03	-4.88%	8.04%	33.83%	46.94%	47.49%	49.50%	10.85%	36.88%	11.45%	56.61%	-3.55%	11.57%
97/03	14.04%	43.33%	37.08%	142.62%	103.91%	126.42%	34.27%	17.09%	36.76%	12.12%	16.00%	39.38%
98/03	6.56%	21.51%	4.92%	26.41%	43.84%	60.82%	-7.99%	-17.98%	-15.02%	-17.83%	4.93%	16.53%
99/03	3.25%	15.64%	-3.13%	22.95%	30.48%	53.04%	-10.75%	5.98%	-15.35%	4.65%	1.87%	14.78%
00/03	10.01%	22.65%	-6.85%	18.20%	24.55%	39.70%	5.71%	123.89%	0.00%	67.68%	9.64%	30.96%
01/03	6.27%	14.79%	1.73%	11.70%	15.63%	25.55%	26.40%	31.48%	-5.49%	11.25%	7.94%	17.13%
02/03	5.17%	( 11.82% )	-0.43%	( 9.52% )	11.55%	( 5.49% )	18.20%	( -1.04% )	-11.05%	( -13.70% )	6.44%	( 9.79% )
03/03	-2.81%	-2.22%	-5.13%	-10.09%	-0.82%	-9.36%	20.62%	-5.30%	45.10%	15.48%	-0.27%	-2.65%
04/03	-10.40%	12.50%	1.35%	35.79%	-12.09%	9.20%	6.44%	56.32%	2.70%	43.81%	-8.20%	18.56%
04/06	5.70%	3.72%	1.33%	1.31%	1.20%	3.10%	2.50%	20.50%	-1.75%	3.00%	5.21%	6.78%
04/09	2.59%	9.37%	0.00%	0.16%	-1.33%	-1.40%	0.20%	-3.52%	-6.25%	-5.61%	2.24%	6.72%
04/12	3.55%	4.45%	-0.44%	6.13%	-1.04%	2.72%	-1.62%	3.39%	-2.38%	10.31%	2.81%	4.25%

Note : Figures in the parenthesis indicate the above-mentioned change in calculation standard.

## Assets Under Management by Discretionary Investment Advisers

### ( 2 ) Non-discretionary Assets Under Management

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total	
	Sub- total		Public Pension Funds		Private Pension Funds		Sub- total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
92/03	999	75,802	4	9,908	7	126	1,470	112,805	575	32,537	2,469	188,607
93/03	974	76,606	4	11,908	6	133	1,956	133,650	977	41,029	2,930	210,256
94/03	892	75,956	4	13,935	5	105	2,159	156,440	1,154	47,514	3,051	232,396
95/03	740	75,035	4	15,073	5	105	1,703	149,885	785	52,603	2,443	224,920
96/03	644	89,622	4	19,108	5	105	1,920	192,480	778	69,036	2,564	282,102
97/03	614	104,914	5	21,822	5	105	1,812	210,007	787	90,428	2,426	314,921
98/03	397	114,020	5	23,475	5	105	1,753	207,963	876	101,033	2,150	321,983
99/03	4,778	218,398	6	28,187	4	80	1,481	167,750	834	92,070	6,259	386,148
00/03	10,481	279,333	7	29,628	5	323	1,315	198,327	758	109,120	11,796	477,660
01/03	9,308	309,914	4	16,227	5	1,120	409	98,251	39	33,220	9,717	408,165
02/03	8,622	271,883	0	0	6	879	303	64,185	26	11,822	8,925	336,068
03/03	3,549	243,170	0	0	2	70	249	56,573	24	10,447	3,798	299,743
04/03	1,923	238,038	0	0	2	4	223	56,875	24	8,543	2,146	294,913
04/06	1,811	216,728	0	0	1	2	211	56,183	24	8,485	2,022	272,911
04/09	1,731	205,529	0	0	1	2	199	53,804	23	8,196	1,930	259,333
04/12	1,585	210,940	0	0	1	2	201	56,296	24	8,485	1,786	267,235

Note : Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

### Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total	
	Sub- total		Public Pension Funds		Private Pension Funds		Sub- total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
93/03	-2.50%	1.06%	0.00%	20.18%	-14.29%	6.06%	33.06%	18.48%	69.91%	26.10%	18.67%	11.48%
94/03	-8.42%	-0.85%	0.00%	17.02%	-16.67%	-21.11%	10.38%	17.05%	18.12%	15.81%	4.13%	10.53%
95/03	-17.04%	-1.21%	0.00%	8.17%	0.00%	0.00%	-21.12%	-4.19%	-31.98%	10.71%	-19.93%	-3.22%
96/03	-12.97%	19.44%	0.00%	26.77%	0.00%	0.00%	12.74%	28.42%	-0.89%	31.24%	4.95%	25.42%
97/03	-4.66%	17.06%	25.00%	14.20%	0.00%	0.00%	-5.63%	9.11%	1.16%	30.99%	-5.38%	11.63%
98/03	-35.34%	8.68%	0.00%	7.58%	0.00%	0.00%	-3.26%	-0.97%	11.31%	11.73%	-11.38%	2.24%
99/03	1103.53%	91.54%	20.00%	20.07%	-20.00%	-23.81%	-15.52%	-19.34%	-4.79%	-8.87%	191.12%	19.93%
00/03	119.36%	27.90%	16.67%	5.11%	25.00%	303.13%	-11.21%	18.23%	-9.11%	18.52%	88.46%	23.70%
01/03	-11.19%	10.95%	-42.86%	-45.23%	0.00%	247.13%	-68.90%	-50.46%	-94.85%	-69.56%	-17.62%	-14.55%
02/03	-7.37%	( -12.27% )	-100.00%	( -100.00% )	20.00%	( -21.51% )	-25.92%	( -34.67% )	-33.33%	( -64.41% )	-8.15%	( -17.66% )
03/03	-58.84%	-10.56%	---	---	-66.67%	-92.00%	-17.82%	-11.86%	-7.69%	-11.63%	-57.45%	-10.81%
04/03	-45.82%	-2.11%	---	---	0.00%	-94.82%	-10.44%	0.54%	0.00%	-18.22%	-43.50%	-1.61%
04/06	-5.82%	-8.95%	---	---	-50.00%	-41.76%	-5.38%	-1.22%	0.00%	-0.68%	-5.78%	-7.46%
04/09	-4.42%	-5.17%	---	---	0.00%	6.60%	-5.69%	-4.23%	-4.17%	-3.41%	-4.55%	-4.97%
04/12	-8.43%	2.63%	---	---	0.00%	4.87%	1.01%	4.63%	4.35%	3.53%	-7.46%	3.05%

Note : Figures in the parenthesis indicate the above-mentioned change in calculation standard.

## Assets Under Management by Discretionary Investment Advisers

### ( 3 )Discretionary and Non-discretionary Assets Under Management

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
92/03	6,642	216,575	90	17,216	97	3,452	1,792	131,521	719	37,446	8,434	348,096
93/03	5,839	208,412	94	21,266	188	6,056	2,336	153,852	1,146	46,459	8,175	362,264
94/03	5,372	213,301	115	27,368	291	9,691	2,566	180,518	1,321	54,959	7,938	393,819
95/03	4,942	213,215	137	33,278	542	15,157	2,090	169,186	951	59,036	7,032	382,401
96/03	4,641	238,907	182	45,859	797	22,608	2,349	218,900	963	79,111	6,990	457,807
97/03	5,172	318,884	249	86,726	1,620	51,056	2,388	240,941	1,040	101,724	7,560	559,825
98/03	5,254	374,025	261	105,521	2,328	82,044	2,283	233,335	1,091	110,315	7,537	607,360
99/03	9,793	519,078	254	129,062	3,035	125,479	1,954	194,639	1,016	101,784	11,747	713,717
00/03	15,998	648,120	238	148,859	3,780	175,509	1,815	258,528	940	125,408	17,813	906,648
01/03	15,171	733,245	239	149,411	4,370	221,064	1,041	177,401	211	51,340	16,212	910,646
02/03	14,788	745,231	234	145,864	4,875	232,894	1,050	142,515	179	27,460	15,838	887,747
03/03	9,542	706,032	222	131,143	4,831	210,362	1,150	130,750	246	28,506	10,692	836,781
04/03	7,293	758,779	225	178,076	4,247	229,646	1,182	172,827	252	34,514	8,475	931,605
04/06	7,487	756,860	228	180,402	4,297	236,769	1,194	195,905	248	35,234	8,681	952,766
04/09	7,554	796,249	228	180,691	4,240	233,463	1,184	188,614	233	33,445	8,738	984,863
04/12	7,615	827,963	227	191,773	4,196	239,821	1,170	195,672	229	36,338	8,785	1,023,636

Note : Assets under management are based on the contract amount until 01/03, whereas from 02/03 based on the market value basis.

### Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients				Total	
	Sub-total		Public Pension Funds		Private Pension Funds		Sub-total		Pension Funds			
	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount	No. of Contracts	Amount
93/03	-12.09%	-3.77%	4.44%	23.52%	93.81%	75.42%	30.36%	16.98%	59.39%	24.07%	-3.07%	4.07%
94/03	-8.00%	2.35%	22.34%	28.69%	54.79%	60.03%	9.85%	17.33%	15.27%	18.30%	-2.90%	8.71%
95/03	-8.00%	-0.04%	19.13%	21.60%	86.25%	56.40%	-18.55%	-6.28%	-28.01%	7.42%	-11.41%	-2.90%
96/03	-6.09%	12.05%	32.85%	37.81%	47.05%	49.16%	12.39%	29.38%	1.26%	34.00%	-0.60%	19.72%
97/03	11.44%	33.48%	36.81%	89.12%	103.26%	125.83%	1.66%	10.07%	8.00%	28.58%	8.15%	22.28%
98/03	1.59%	17.29%	4.82%	21.67%	43.70%	60.69%	-4.40%	-3.16%	4.90%	8.45%	-0.30%	8.49%
99/03	86.39%	38.78%	-2.68%	22.31%	30.37%	52.94%	-14.41%	-16.58%	-6.87%	-7.73%	55.86%	17.51%
00/03	63.36%	24.86%	-6.30%	15.34%	24.55%	39.87%	-7.11%	32.82%	-7.48%	23.21%	51.64%	27.03%
01/03	-5.17%	13.13%	0.42%	0.37%	15.61%	25.96%	-42.64%	-31.38%	-77.55%	-59.06%	-8.99%	0.44%
02/03	-2.52%	( 1.63% )	-2.09%	( -2.37% )	11.56%	( 5.35% )	0.86%	( -19.66% )	-15.17%	( -46.51% )	-2.31%	( -2.51% )
03/03	-35.47%	-5.26%	-5.13%	-10.09%	-0.90%	-9.67%	9.52%	-8.26%	37.43%	3.81%	-32.49%	-5.74%
04/03	-23.57%	7.47%	1.35%	35.79%	-12.09%	9.17%	2.78%	32.18%	2.44%	21.08%	-20.74%	11.33%
04/06	2.66%	-0.25%	1.33%	1.31%	1.18%	3.10%	1.02%	13.35%	-1.59%	2.09%	2.43%	2.27%
04/09	0.89%	5.20%	0.00%	0.16%	-1.33%	-1.40%	-0.84%	-3.72%	-6.05%	-5.08%	0.66%	3.37%
04/12	0.81%	3.98%	-0.44%	6.13%	-1.04%	2.72%	-1.18%	3.74%	-1.72%	8.65%	0.54%	3.94%

Note : Figures in the parenthesis indicate the above-mentioned change in calculation standard.

## Assets Under Management by types of investment

### Number of Contracts

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
02/03	2,221	320	565	607	218	122	405	96	2,359	6,913
03/03	2,302	384	350	706	290	122	422	179	2,139	6,894
04/03	2,278	362	259	660	410	175	338	211	1,636	6,329
04/06	2,544	377	272	645	434	228	346	211	1,602	6,659
04/09	2,767	365	272	642	426	235	329	219	1,553	6,808
04/12	3,040	356	259	642	416	236	311	216	1,523	6,999

### Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
03/03	3.65%	20.00%	-38.05%	16.31%	33.03%	0.00%	4.20%	86.46%	-9.33%	-0.27%
04/03	-1.04%	-5.73%	-26.00%	-6.52%	41.38%	43.44%	-19.91%	17.88%	-23.52%	-8.20%
04/06	11.68%	4.14%	5.02%	-2.27%	5.85%	30.29%	2.37%	0.00%	-2.08%	5.21%
04/09	8.77%	-3.18%	0.00%	-0.47%	-1.84%	3.07%	-4.91%	3.79%	-3.06%	2.24%
04/12	9.87%	-2.47%	-4.78%	0.00%	-2.35%	0.43%	-5.47%	-1.37%	-1.93%	2.81%

### Amount of Assets

(Unit : ¥100 million)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
02/03	152,644	85,313	33,057	41,628	27,664	9,875	27,607	9,618	164,272	551,679
03/03	127,097	87,889	20,060	44,153	60,410	7,465	25,646	28,026	136,293	537,039
04/03	206,020	82,761	16,243	61,434	92,407	7,579	29,832	17,751	122,664	636,692
04/06	235,860	81,367	16,834	67,297	97,777	9,511	32,069	15,698	123,442	679,855
04/09	222,562	79,122	20,812	71,070	85,123	9,802	28,835	72,926	135,277	725,530
04/12	235,135	87,943	21,748	75,327	82,419	9,854	29,521	76,323	138,131	756,400

### Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
03/03	-16.74%	3.02%	-39.32%	6.07%	118.37%	-24.41%	-7.10%	191.38%	-17.03%	-2.65%
04/03	62.10%	-5.83%	-19.03%	39.14%	52.97%	1.54%	16.32%	-36.66%	-10.00%	18.56%
04/06	14.48%	-1.69%	3.64%	9.54%	5.81%	25.48%	7.50%	-11.57%	0.63%	6.78%
04/06	14.48%	-1.69%	3.64%	9.54%	5.81%	25.48%	7.50%	-11.57%	0.63%	6.78%
04/09	-5.64%	-2.76%	23.63%	5.61%	-12.94%	3.07%	-10.08%	364.57%	9.59%	6.72%
04/12	5.65%	11.15%	4.50%	5.99%	-3.18%	0.53%	2.38%	4.66%	2.11%	4.25%

### Percentage

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
02/03	27.67%	15.46%	5.99%	7.55%	5.01%	1.79%	5.00%	1.74%	29.78%	100.00%
03/03	23.67%	16.37%	3.74%	8.22%	11.25%	1.39%	4.78%	5.22%	25.38%	100.00%
04/03	32.36%	13.00%	2.55%	9.65%	14.51%	1.19%	4.69%	2.79%	19.27%	100.00%
04/06	34.69%	11.97%	2.48%	9.90%	14.38%	1.40%	4.72%	2.31%	18.16%	100.00%
04/09	30.68%	10.91%	2.87%	9.80%	11.73%	1.35%	3.97%	10.05%	18.65%	100.00%
04/12	31.09%	11.63%	2.88%	9.96%	10.90%	1.30%	3.90%	10.09%	18.26%	100.00%

## Discretionary Investment Contracts by size of Assets Under Management

### Number of Contracts

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
02/03	1,825	3,380	785	746	100	77	6,913
03/03	2,191	3,209	685	638	92	79	6,894
04/03	1,576	2,958	834	748	110	103	6,329
04/06	1,765	3,018	848	803	119	106	6,659
04/09	1,965	2,999	833	778	127	106	6,808
04/12	2,142	2,957	861	801	123	115	6,999

### Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	20.05%	-5.06%	-12.74%	-14.48%	-8.00%	2.60%	-0.27%
04/03	-28.07%	-7.82%	21.75%	17.24%	19.57%	30.38%	-8.20%
04/06	11.99%	2.03%	1.68%	7.35%	8.18%	2.91%	5.21%
04/09	11.33%	-0.63%	-1.77%	-3.11%	6.72%	0.00%	2.24%
04/12	9.01%	-1.40%	3.36%	2.96%	-3.15%	8.49%	2.81%

### Amount of Assets

(Unit : ¥100 million)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
02/03	8,881	80,201	57,630	149,657	69,759	185,551	551,679
03/03	10,809	75,023	48,038	127,824	63,593	211,753	537,039
04/03	6,602	71,773	59,274	154,245	78,250	266,549	636,692
04/06	6,423	72,572	58,463	169,829	83,386	289,182	679,855
04/09	6,682	72,934	58,229	160,096	88,953	338,636	725,530
04/12	6,264	71,884	59,977	167,190	85,175	365,912	756,400

### Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
03/03	21.71%	-6.46%	-16.64%	-14.59%	-8.84%	14.12%	-2.65%
04/03	-38.92%	-4.33%	23.39%	20.67%	23.05%	25.88%	18.56%
04/06	-2.71%	1.11%	-1.37%	10.10%	6.56%	8.49%	6.78%
04/09	4.04%	0.50%	-0.40%	-5.73%	6.68%	17.10%	6.72%
04/12	-6.26%	-1.44%	3.00%	4.43%	-4.25%	8.05%	4.25%

### Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
02/03	1.61%	14.54%	10.45%	27.13%	12.64%	33.63%	100.00%
03/03	2.01%	13.97%	8.94%	23.80%	11.84%	39.43%	100.00%
04/03	1.04%	11.27%	9.31%	24.23%	12.29%	41.86%	100.00%
04/06	0.94%	10.67%	8.60%	24.98%	12.27%	42.54%	100.00%
04/09	0.92%	10.05%	8.03%	22.07%	12.26%	46.67%	100.00%
04/12	0.83%	9.50%	7.93%	22.10%	11.26%	48.38%	100.00%

## Discretionary Assets Under Management by area invested

Amount of Assets

(Unit : ¥100 million)

	Domestic			USA			UK			Europe (except UK)			Other overseas			Others		
	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others
02/03	213,943	144,093	34,132	43,826	28,156	1,176	7,805	2,508	1,346	16,394	22,375	60	5,750	3,513	1,646	11,917	4,323	8,718
03/03	168,234	151,690	27,542	37,837	58,941	1,028	7,413	3,310	426	11,438	27,813	213	4,681	4,064	961	12,441	8,397	10,610
04/03	250,563	135,647	26,798	45,502	57,753	1,190	9,350	4,005	50	17,343	33,486	829	9,242	5,980	2,313	10,205	9,194	17,243
04/06	279,207	133,633	27,345	49,834	59,489	1,528	10,248	5,116	96	18,230	36,516	1,058	7,889	6,991	3,057	11,496	10,083	18,041
04/09	261,366	162,503	25,527	50,261	73,441	1,932	10,631	5,712	17	19,179	39,836	974	9,991	7,537	3,289	10,566	10,913	31,855
04/12	273,469	167,304	27,008	52,667	68,834	2,545	11,446	5,830	49	21,740	46,825	1,041	10,433	8,618	2,973	10,482	10,810	34,328

Percentage changes from the previous year (or term)

	Domestic			USA			UK			Europe (except UK)			Other overseas			Others		
	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others
03/03	-21.37%	5.27%	-19.31%	-13.67%	109.33%	-12.59%	-5.02%	31.97%	-68.34%	-30.23%	24.31%	254.90%	-18.59%	15.68%	-41.62%	4.40%	94.25%	21.71%
04/03	48.94%	-10.58%	-2.70%	20.26%	-2.02%	15.76%	26.12%	21.02%	-88.16%	51.63%	20.40%	288.70%	97.41%	47.17%	140.71%	-17.97%	9.48%	62.51%
04/06	11.43%	-1.48%	2.04%	9.52%	3.01%	28.43%	9.61%	27.73%	91.00%	5.11%	9.05%	27.63%	-14.64%	16.89%	32.19%	12.65%	9.67%	4.62%
04/09	-6.39%	21.60%	-6.65%	0.86%	23.45%	26.40%	3.73%	11.65%	-82.29%	5.21%	9.09%	-7.90%	26.65%	7.82%	7.57%	-8.08%	8.23%	76.57%
04/12	4.63%	2.95%	5.80%	4.79%	-6.27%	31.75%	7.67%	2.06%	185.18%	13.35%	17.55%	6.91%	4.42%	14.35%	-9.60%	-0.80%	-0.94%	7.76%

Percentage

	Domestic			USA			UK			Europe (except UK)			Other overseas			Others		
	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others	Stocks	Bonds	Short term investment s including others
02/03	38.78%	26.12%	6.19%	7.94%	5.10%	0.21%	1.41%	0.45%	0.24%	2.97%	4.06%	0.01%	1.04%	0.64%	0.30%	2.16%	0.78%	1.58%
03/03	31.33%	28.25%	5.13%	7.05%	10.98%	0.19%	1.38%	0.62%	0.08%	2.13%	5.18%	0.04%	0.87%	0.76%	0.18%	2.32%	1.56%	1.98%
04/03	39.35%	21.30%	4.21%	7.15%	9.07%	0.19%	1.47%	0.63%	0.01%	2.72%	5.26%	0.13%	1.45%	0.94%	0.36%	1.60%	1.44%	2.71%
04/06	41.07%	19.66%	4.02%	7.33%	8.75%	0.22%	1.51%	0.75%	0.01%	2.68%	5.37%	0.16%	1.16%	1.03%	0.45%	1.69%	1.48%	2.65%
04/09	36.02%	22.40%	3.52%	6.93%	10.12%	0.27%	1.47%	0.79%	0.00%	2.64%	5.49%	0.13%	1.38%	1.04%	0.45%	1.46%	1.50%	4.39%
04/12	36.15%	22.12%	3.57%	6.96%	9.10%	0.34%	1.51%	0.77%	0.01%	2.87%	6.19%	0.14%	1.38%	1.14%	0.39%	1.39%	1.43%	4.54%

Members of JSIAA

	Discretionary Investment Advisers	(also carrying out investment trust management business)	Non-Discretionary Investment Advisers
92/03	152		189
93/03	154		164
94/03	150		150
95/03	151		145
96/03	147	12	142
97/03	145	21	138
98/03	137	35	121
99/03	130	48	98
00/03	125	58	90
01/03	126	68	90
02/03	129	65	86
03/03	121	65	77
04/03	118	64	76
04/06	118	64	75
04/09	119	64	82
04/12	121	63	82



## Complaints and Consultations

	Complaints			Consultations			Total		
	about members' conducts and services	about non-members' conducts and services	Total	about members' conducts and services	about non-members' conducts and services	Total	about members' conducts and services	about non-members' conducts and services	Total
92/03	17	9	26	7	6	13	24	15	39
93/03	12	10	22	4	1	5	16	11	27
94/03	9	7	16	3	2	5	12	9	21
95/03	9	4	13	5	3	8	14	7	21
96/03	12	4	16	11	7	18	23	11	34
97/03	15	12	27	3	0	3	18	12	30
98/03	21	5	26	0	0	0	21	5	26
99/03	10	13	23	1	1	2	11	14	25
00/03	6	4	10	4	5	9	10	9	19
01/03	8	16	24	7	13	20	15	29	44
02/03	15	6	21	13	27	40	28	33	61
03/03	33	11	44	13	12	25	46	23	69
04/03	31	15	46	21	13	34	52	28	80
04/06	9	4	13	4	4	8	13	8	21
04/09	4	2	6	5	1	6	9	3	12
04/12	13	0	13	6	4	10	19	4	23