

Rules on Document Submission and Notification Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations

March 28, 2012
Resolution of the Board of Directors
[Partially amended on September 25, 2013]

(Document Submission)

Article 1 (1) Pursuant to the provisions of Article 11 of the Articles of Incorporation, The Association may request a member to submit documents, or to provide a written or oral explanation, on matters or cases concerning the following standards for self-regulation:

- (i) Self-Regulation Standards on Advertising and Solicitation (Resolution of the Board of Directors on February 10, 1988);
 - (ii) Guidelines on Prevention of Insider Trading (Resolution of the Board of Directors on September 28, 1988);
 - (iii) Standards for Business Operations:
 - a. Standards to Be Taken into Account in Performance of Business Operations (Resolution of the Board of Directors on February 27, 1991);
 - b. Business Operation Standards on Securities Investments Related to Real Property (Resolution of the Board of Directors on November 26, 2008);
 - c. Business Operation Standards on Fund Management Business (Resolution of the Board of Directors on September 30, 2009);
 - d. Business Operation Standards on Wrap Business (Resolution of the Board of Directors on March 23, 2011);
 - e. Business Operation Standards on Investment Advisory Business (Resolution of the Board of Directors on December 21, 2011);
 - (iv) Self-Regulation Standards on Systems for Business Execution (Resolution of the Board of Directors on June 16, 2000).
- (2) If necessary, the submission of documents or the explanation referred to in the preceding paragraph may, with consent of the member, be requested at the member's office.
- (3) Upon receiving a request for submission of documents or an explanation under paragraph (1) or paragraph (2), a member must not refuse the request without legitimate grounds.

(Notification of Start and End of Inspections)

Article 2 If an inspection under the provisions of the Financial Instruments and Exchange Act (hereinafter referred to as the "FIEA") starts and ends, a member shall notify the Association without delay using Form 1 in the case of start of inspection and Form 2 in the case of end of inspection by attaching a copy of the notice of inspection completion pursuant to the provisions of Article 10 of the Articles of Incorporation.

(Notification Pertaining to Acts in Violation of Laws and Regulations)

- Article 3** (1) If a member receives a disposition from a supervisory government agency under Article 51 or Article 52 of the FIEA as a result of the inspection referred to in the preceding Article, the member must notify the Association without delay using Form 3 by attaching a copy of the written order pursuant to Article 10 of Articles of Incorporation.
- (2) If a member recognizes a fact in violation of the FIEA or other laws and regulations, or the Articles of Incorporation or self-regulations of the Association (including resolutions of the General Assembly and the Board of Directors; hereinafter referred to as “Laws and Regulations, etc.”), or receives a finding of an inspection referred to in the preceding Article by a supervisory government agency to the effect that there is an act in violation of Laws and Regulations, etc., the member must notify the Association without delay using Form 4 pursuant to Article 10 of Articles of Incorporation.

(Notification of Material Facts)

- Article 4** If a fact that falls under one of the items of Article 4 of the Rules on Membership and Notification arises, a member shall promptly notify the Chairman of the details, and the date of occurrence, of the fact using Form 5.

Supplementary Provisions (March 28, 2012)

These Rules come into effect as of the registration date of incorporation of the general incorporated association (July 2, 2012) provided in Article 106, paragraph (1) of the Act on Arrangement of Relevant Acts Incidental to Enforcement of the Act on General Incorporated Associations and General Incorporated Foundations and the Act on Authorization of Public Interest Incorporated Associations and Public Interest Incorporated Foundations, as applied mutatis mutandis pursuant to Article 121, paragraph (1) of that Act following the deemed replacement of terms.

Supplementary Provisions (September 25, 2013)

This amendment comes into effect as of September 25, 2013.

Note:

Amended provisions are as follows:

- (1) Article 2; and
- (2) Form 2.

(Form 1)

Date:

To: Chairman of Japan Investment Advisers Association

Member name:

Representative name:

(Contact person: _____)
Phone no.: (_____)

Notification of Start of Inspection under Article 2 of the Rules on Document Submission and Notification
Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations

We hereby notify the above-captioned matter as follows.

Inspection Started

Unit in charge of the inspection	Securities and Exchange Surveillance Commission _____ <u>Local Finance Bureau</u>
Inspection start date	Date:

(Form 2)

Date:

To: Chairman of Japan Investment Advisers Association

Member name:

Representative name:

(Contact person: _____)
Phone no.: (_____)

Notification of End of Inspection under Article 2 of the Rules on Document Submission and Notification
Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations

We hereby notify the above-captioned matter, attaching a copy of the relevant notice of inspection completion
as follows.

Inspection Ended

Unit in charge of the inspection	Securities and Exchange Surveillance Commission _____ <u>Local Finance Bureau</u>
Inspection end date	Date:

(Form 3)

Date:

To: Chairman of Japan Investment Advisers Association

Member name:

Representative name:

(Contact person: _____)

Phone no.: (_____)

Notification of Disposition under Article 3, paragraph (1) of the Rules on Document Submission and Notification Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations

We hereby notify the above-captioned matter as we have received a disposition as per the attached copy of the written order.

(Form 4)

Date:

To: Chairman of Japan Investment Advisers Association

Member name:

Representative name:

(Contact person: _____)
Phone no.: (_____)

Pursuant to Article 3, paragraph (2) of the Rules on Document Submission and Notification Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations, we hereby notify the following.

Details

Reason for notification	Notification due to recognition of a fact
	Notification due to a finding by an inspection
Name and provisions of applicable laws and regulations/self-regulation rules, etc.	
Details of act in violation	(1) Details of act (2) Background, cause, etc. of the occurrence (3) Internal control systems (4) State of correction (5) Report to the supervisory government agency (attach a copy)

(Form 5)

Date:

To: Chairman of Japan Investment Advisers Association

Member name:

Representative name:

(Contact person: _____)
Phone no.: (_____)

Pursuant to Article 4 of the Rules on Document Submission and Notification Pertaining to Self-Regulation Standards and Acts in Violation of Laws and Regulations, we hereby notify the following.

Details

Fact that falls under one of the items of Article 4 of the Rules on Membership and Notification	
Details and date of occurrence of the fact	