

Implementation Procedures for Disclosure of Details of Businesses

March 28, 1990

Resolution of the Board of Directors

Partially amended on March 24, 1992;	Partially amended on February 23, 2005;	Partially amended on March 27, 2013;
Partially amended on June 22, 1992;	Partially amended on April 26, 2006;	Partially amended on September 25, 2013;
Partially amended on February 23, 1995;	Partially amended on December 19, 2007;	Partially amended on March 26, 2014;
Partially amended on April 25, 2001;	Partially amended on March 19, 2008;	Partially amended on April 23, 2014;
Partially amended on April 24, 2002;	Partially amended on June 12, 2009;	Partially amended on January 28, 2015;
Partially amended on January 22, 2003;	Partially amended on March 23, 2011;	Partially amended on December 16, 2015

Based upon the Regulations on Disclosure of Details of Businesses, the implementation procedures for disclosure of the details of the businesses are hereby set forth as follows:

Section 1 Relating to member categorized as an investment manager

1. The disclosure shall be made within the following scope:

a. Company overview...Discretionary investment and wrap business: Appended Form 1-a. and -b.

Real properties/Funds: Appended Form 1.

- Type of business
- Status of principal office(s), subsidiary companies (or simply, "subsidiaries"), etc. and affiliated companies
- Status of major shareholders
- Financial status
- Status of organization
- Status of the financial instruments transactions involving assets pertaining to the investment management contracts (discretionary investment and wrap business)

b. Status of contract assets... Discretionary investment and wrap business: Appended Form 2-a.

Real properties/funds: Appended Form 2., Common: Appended Form 3.

- Understanding of contract assets by classification
- Assets under management by type of investment targets
- Status of distribution by scale of contract assets (discretionary investment and wrap business)
- Status of contracts with overseas pensions (discretionary investment only)

2. The reference dates for preparation of the disclosure materials are as set forth below:

a. Company overview Once every year Reference date for preparation

Discretionary investment and wrap business: Appended Form 1-a.; Last day of June

Appended Form 1-b.; Last day of each business year

Real properties/Funds: Appended Form 1.; Last day of June

b. Status of contract assets Four times a year Reference dates for preparation Last day of March,

last day of June, last day of September and last day of December

3. The method of submission is as set forth below:

A member submits the materials prepared as of the reference dates set on the last day of March, June, September or December every year and the last day of each business year to the secretariat of the Association no later than one month from the respective reference dates, using the appended forms prescribed in 1. above.

(Remarks)

Appended Form 3. mentioned above is the same form as Appended Form 3. of “Implementation Procedures for Preparation of Regular Statistics” (Resolution of the Board of Directors on June 21, 1988)

Section 2 Relating to member categorized as an investment advisor and agency

1. The disclosure shall be made within the following scope: General conditions of member...Investment advisory and agency: Appended Form 1.

- Type of business
- Place of business and its location
- Status of major shareholders
- Number of officers and employees
- Kinds of business concurrently engaged in
- Financial status
- Number of the investment advisory contracts concluded and the amount of contract assets
- Type of the securities, etc. on which the advice was given
- Number of cases of agency and intermediation

2. Preparation of disclosure materials and reference timing

The Association prepares disclosure materials based upon the business reports prepared with respect to the business period that ended within one year prior to the last day of March every year.