

Regulations on Disclosure of Details of Businesses

June 22, 1992

Resolution of the Board of Directors

Partially amended on February 23, 1995
Partially amended on October 24, 2000
Partially amended on December 19, 2007
Partially amended on March 19, 2008

(Purpose)

Article 1 These Regulations set forth matters necessary in relation to disclosure by the Association of the details of the businesses, etc. of the investment management business operators and the investment advisor/agency business operators.

(Disclosure of details of businesses, etc.)

Article 2 The Association shall make available for public inspection the materials regarding the matters concerning the business entity and matters related to the business activities of each members with a purpose to attain protection of the investors by way of ensuring fair business operations of the member and to contribute to a sound development of the investment management business and the investment advisory and agency business.

(Materials for disclosure)

Article 3 (1) A member shall submit to the secretariat of the Association the materials which are considered necessary by the Board of Directors to make them available for public inspection pursuant to the provision of the preceding Article.
(2) In addition to the materials prescribed in the preceding paragraph, the materials prepared pursuant to the laws and regulations and made available for public inspection may be used for preparation of the disclosure materials to the extent considered necessary.

(Method of disclosure)

Article 4 (1) The Association shall compile the materials set forth under the preceding Article and keep them at the office of the Association without delay. In addition to the foregoing, the Association may disclose the materials by making them available for inspection on the website of the Association.
(2) When the Association discloses the materials submitted to it, it must handle each of such materials in a fair and appropriate manner in line with the purpose of the disclosure set forth in Article 2.